ONLINE TRADING GUIDE

MORGANCAPITAL iTrade ™

MORGANCAPITAL GROUP
3 BIADUO STREET OFF KEFFI STREET S/WEST IKOYI,
P.O. Box 75691 Victoria Island, Lagos

iTrade ™ Is a registered trademark of MorganCapital Securities and members of its' group.

Table of contents

Your Back office and accessing relevant information

Step by step guide to getting online 2

Morgan Capital iTrade ™ 4

Trade real time 9

Price and volume charts 10

Securities 11

News 13

Your MorganCapital iTrade ™ Platform - for Realtime trading

Market view (details and descriptions) 14

Stock description 15

Viewing market order details 16

No. buyers or No sellers 17

Made your decision? 18

Buying Shares 19

Selling Shares 20

Transaction Logs 21

Notes: Changes/amendments , Cancelations 23

Test the robustness and speed that is REALTIME as well as the efficiency of iTrade™ *by executing a mini-trade* 24

Overview of New Trading Session 25

MorganCapital group

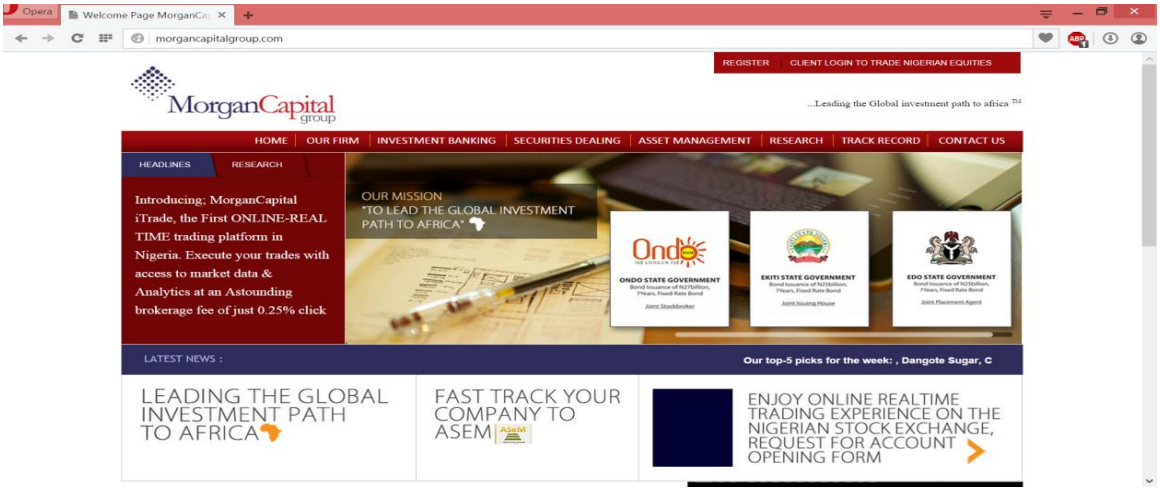
Hooray you opened an account with Morgan Capital Group!!!

Here is a step by step guide for you to use our online trading platform.

• Step 1

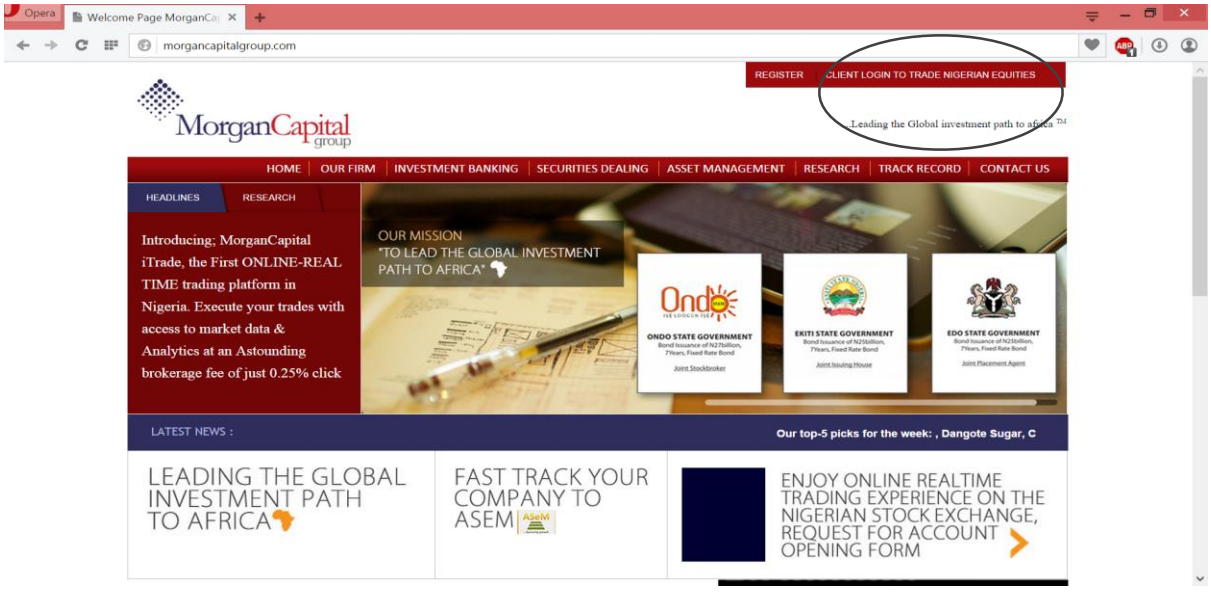
Once your account is opened you should receive a username and password within 24hours which you would use to access your cloudlet within our secured site. The password and username would be sent to your registered email address (i.e. the email address you provided on your account opening form). Now you can use this to access our iTrade ™ platform from our website. **Please note that the platform can only be accessed from our website** which is: www.morgancapitalgroup.com

You will be greeted with this screen:


morgancapitalgroup.com
REGISTER
CLIENT LOGIN TO TRADE NIGERIAN EQUITIES
MorganCapital group
...Leading the Global investment path to africa ™
HOME | OUR FIRM | INVESTMENT BANKING | SECURITIES DEALING | ASSET MANAGEMENT | RESEARCH | TRACK RECORD | CONTACT US
HEADLINES
RESEARCH
Introducing; MorganCapital iTrade, the First ONLINE-REAL TIME trading platform in Nigeria. Execute your trades with access to market data & Analytics at an Astounding brokerage fee of just 0.25% click
OUR MISSION
"TO LEAD THE GLOBAL INVESTMENT PATH TO AFRICA"
ONDO STATE GOVERNMENT
EKITI STATE GOVERNMENT
EDO STATE GOVERNMENT
LATEST NEWS :
Our top-5 picks for the week: , Dangote Sugar, C
LEADING THE GLOBAL INVESTMENT PATH TO AFRICA
FAST TRACK YOUR COMPANY TO ASEM
ENJOY ONLINE REALTIME TRADING EXPERIENCE ON THE NIGERIAN STOCK EXCHANGE, REQUEST FOR ACCOUNT OPENING FORM

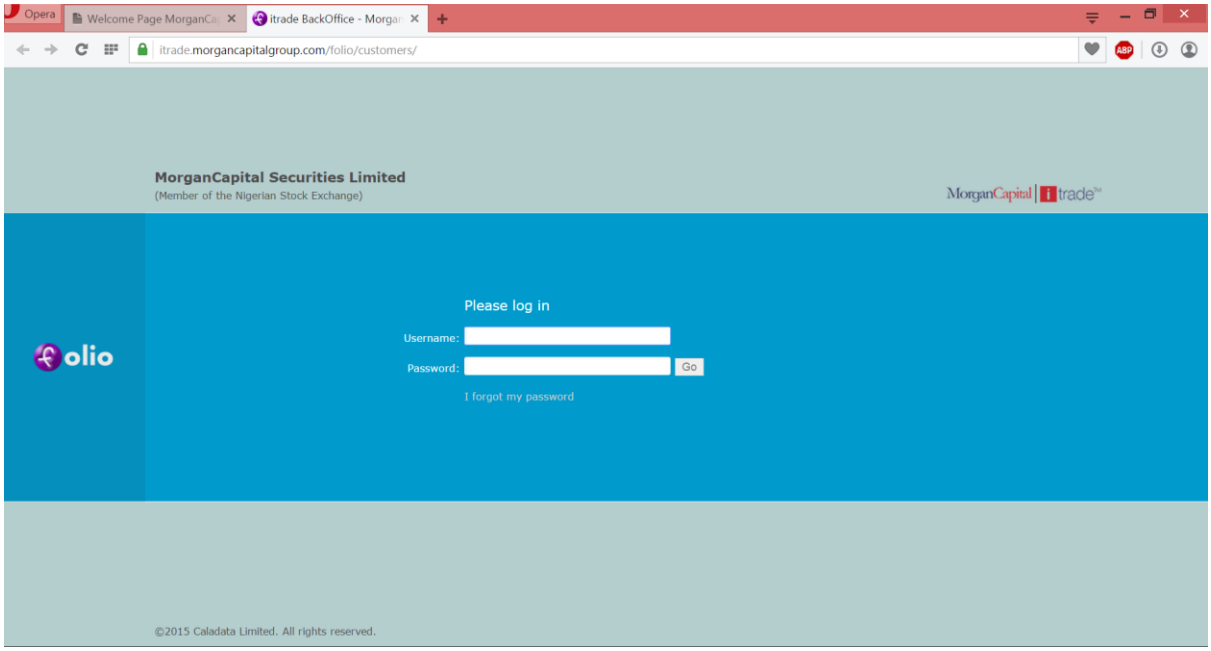
• Step 2

You then click on the top right hand corner which shows ***CLIENT LOGIN TO TRADE NIGERIAN EQUITIES*** (circled in the figure below):


morgancapitalgroup.com
REGISTER
CLIENT LOGIN TO TRADE NIGERIAN EQUITIES
MorganCapital group
Leading the Global investment path to africa ™
HOME | OUR FIRM | INVESTMENT BANKING | SECURITIES DEALING | ASSET MANAGEMENT | RESEARCH | TRACK RECORD | CONTACT US
HEADLINES
RESEARCH
Introducing; MorganCapital iTrade, the First ONLINE-REAL TIME trading platform in Nigeria. Execute your trades with access to market data & Analytics at an Astounding brokerage fee of just 0.25% click
OUR MISSION
"TO LEAD THE GLOBAL INVESTMENT PATH TO AFRICA"
ONDO STATE GOVERNMENT
EKITI STATE GOVERNMENT
EDO STATE GOVERNMENT
LATEST NEWS :
Our top-5 picks for the week: , Dangote Sugar, C
LEADING THE GLOBAL INVESTMENT PATH TO AFRICA
FAST TRACK YOUR COMPANY TO ASEM
ENJOY ONLINE REALTIME TRADING EXPERIENCE ON THE NIGERIAN STOCK EXCHANGE, REQUEST FOR ACCOUNT OPENING FORM

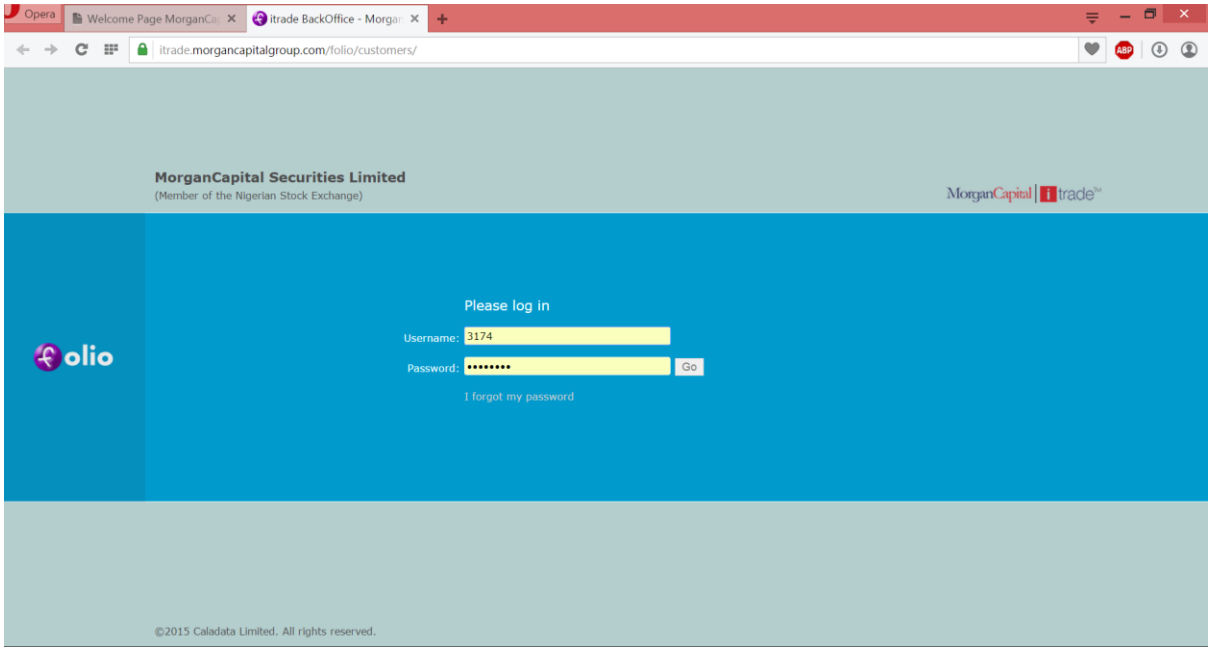
MorganCapital group

This will take you to a new webpage, which is secured.

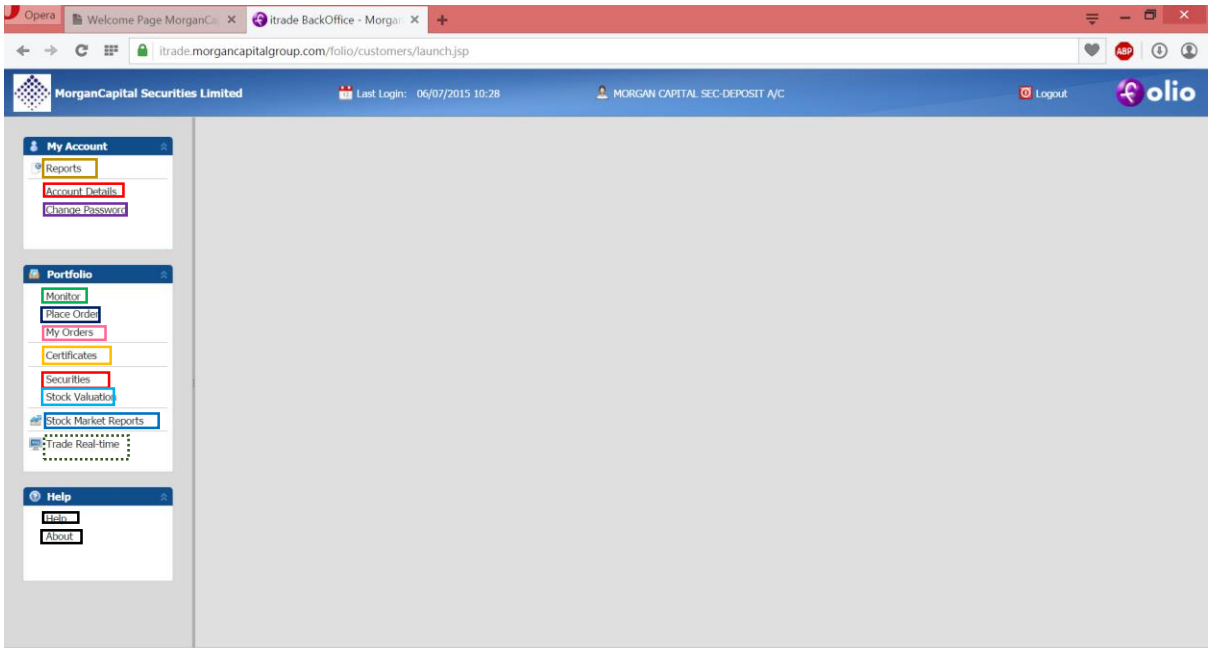


- Step 3

You then enter your username and password

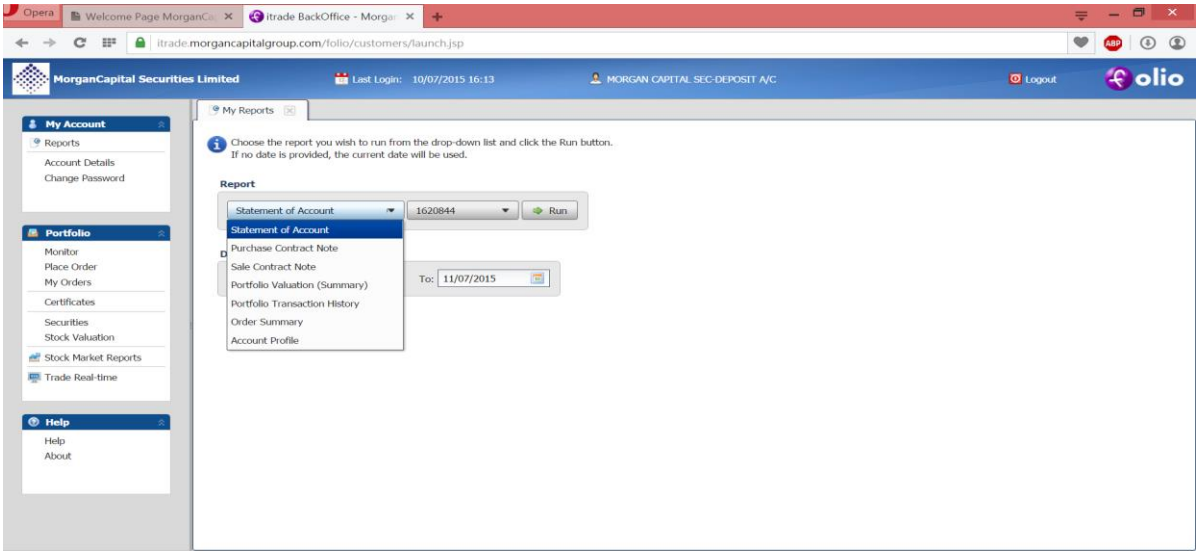


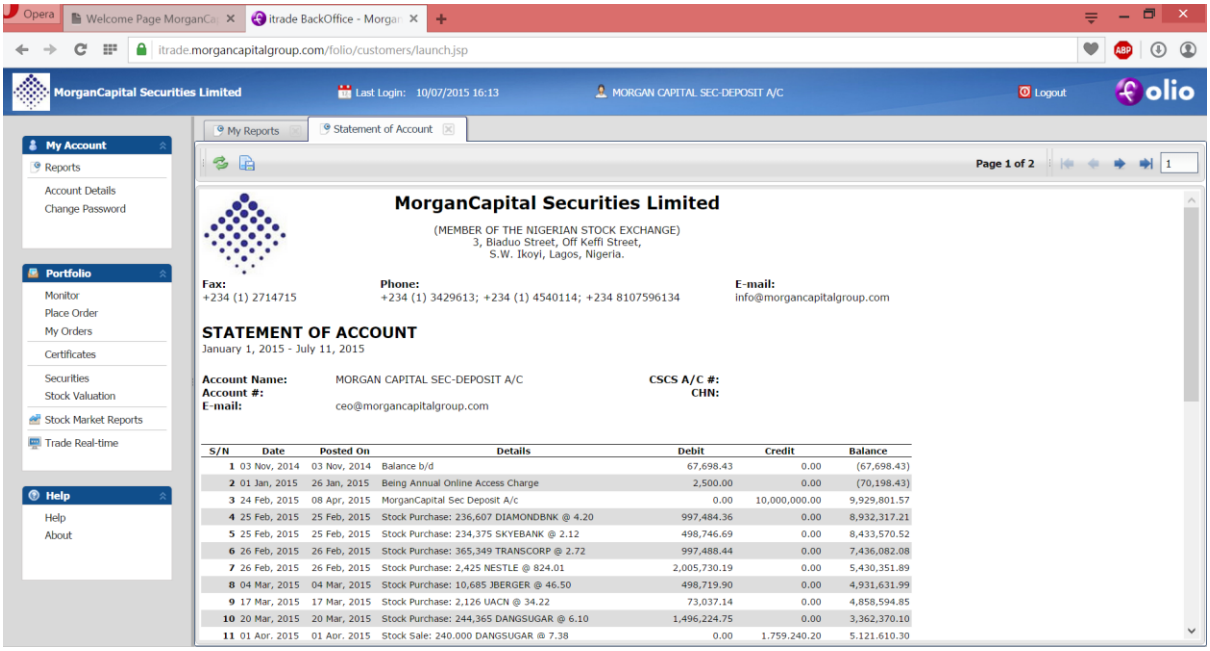
Taking you here:



Reports*:* This is a very crucial subsection that every client is expected to familiarize him/herself with. Here, the client would be able to access his statement of account, contract notes on both sales and purchases mandate, portfolio valuation (summary), portfolio transaction history, order summary and account profile.

- *Statement of account:* pertains to every deposits and withdrawals you make on your account as well as the transaction history of stocks bought and sold into your account. You may choose to view or print this for any period of time, which you may indicate in the necessary field.





MorganCapital Securities Limited

Last Login: 10/07/2015 16:13 | MORGAN CAPITAL SEC-DEPOSIT A/C | Logout

My Account: Reports, Account Details, Change Password
Portfolio: Monitor, Place Order, My Orders, Certificates, Securities, Stock Valuation, Stock Market Reports, Trade Real-time
Help: Help, About

My Reports | Statement of Account

Page 1 of 2

MorganCapital Securities Limited

(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
3, Biaduo Street, Off Keffi Street,
S.W. Ikoyi, Lagos, Nigeria.

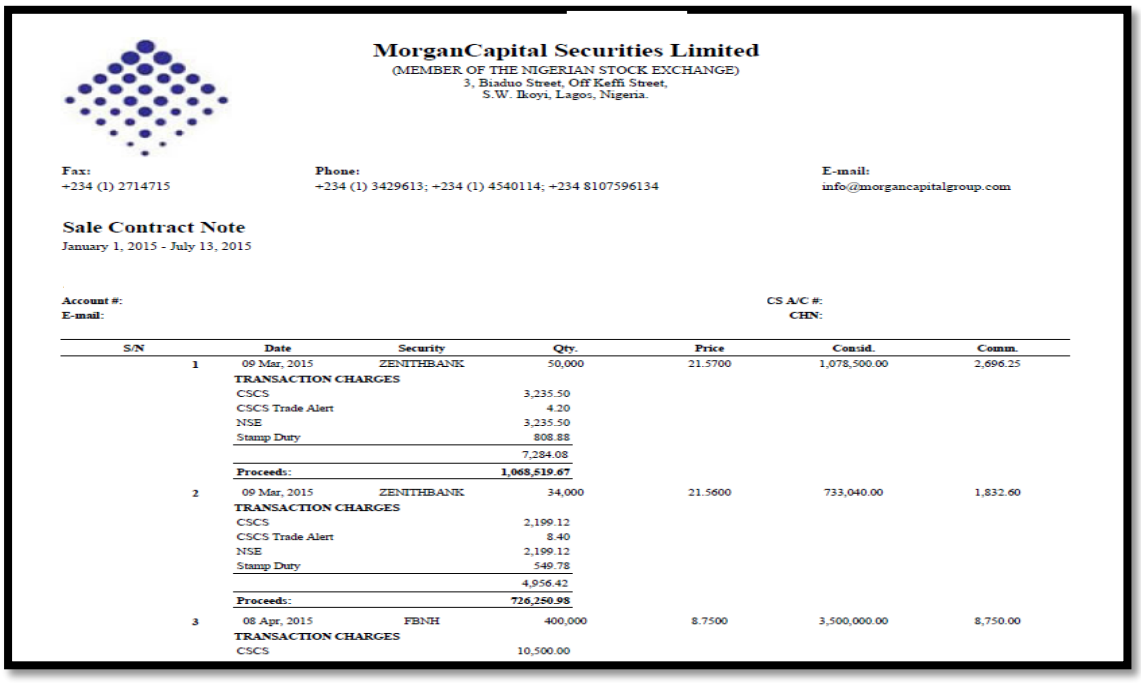
Fax: +234 (1) 2714715
Phone: +234 (1) 3429613; +234 (1) 4540114; +234 8107596134
E-mail: info@morgancapitalgroup.com

STATEMENT OF ACCOUNT
January 1, 2015 - July 11, 2015

Account Name: MORGAN CAPITAL SEC-DEPOSIT A/C
Account #:
E-mail: ceo@morgancapitalgroup.com
CSCS A/C #:
CHN:

S/N	Date	Posted On	Details	Debit	Credit	Balance
1	03 Nov, 2014	03 Nov, 2014	Balance b/d	67,698.43	0.00	(67,698.43)
2	01 Jan, 2015	26 Jan, 2015	Being Annual Online Access Charge	2,500.00	0.00	(70,198.43)
3	24 Feb, 2015	08 Apr, 2015	MorganCapital Sec Deposit A/c	0.00	10,000,000.00	9,929,801.57
4	25 Feb, 2015	25 Feb, 2015	Stock Purchase: 236,607 DIAMONDBNK @ 4.20	997,484.36	0.00	8,932,317.21
5	25 Feb, 2015	25 Feb, 2015	Stock Purchase: 234,375 SKYEBANK @ 2.12	498,746.69	0.00	8,433,570.52
6	26 Feb, 2015	26 Feb, 2015	Stock Purchase: 365,349 TRANSCORP @ 2.72	997,488.44	0.00	7,436,082.08
7	26 Feb, 2015	26 Feb, 2015	Stock Purchase: 2,425 NESTLE @ 824.01	2,005,730.19	0.00	5,430,351.89
8	04 Mar, 2015	04 Mar, 2015	Stock Purchase: 10,685 JBERGER @ 46.50	498,719.90	0.00	4,931,631.99
9	17 Mar, 2015	17 Mar, 2015	Stock Purchase: 2,126 UACN @ 34.22	73,037.14	0.00	4,858,594.85
10	20 Mar, 2015	20 Mar, 2015	Stock Purchase: 244,365 DANGSUGAR @ 6.10	1,496,224.75	0.00	3,362,370.10
11	01 Apr, 2015	01 Apr, 2015	Stock Sale: 240,000 DANGSUGAR @ 7.38	0.00	1,759,240.20	5,121,610.30

- *Contract note:* for both buy and sell gives you the breakdown of charges involved on every transaction you make e.g. Stamp Duty, SEC, NSE and CSCS charges involved with the transaction as well as our stockbroking commission (confirmed to be 0.25%, significantly below the standard charge by other stockbroking houses of 1.35%) on the total consideration.



MorganCapital Securities Limited
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
3, Biaduo Street, Off Keffi Street,
S.W. Ikoyi, Lagos, Nigeria.

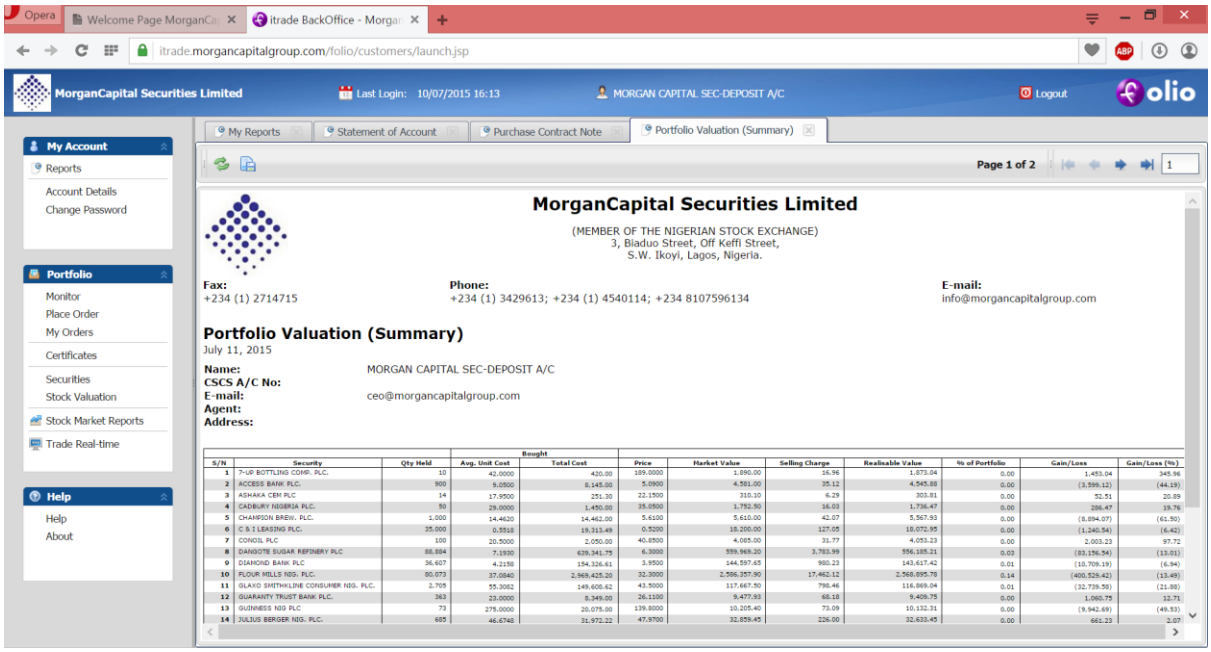
Fax: +234 (1) 2714715
Phone: +234 (1) 3429613; +234 (1) 4540114; +234 8107596134
E-mail: info@morgancapitalgroup.com

Sale Contract Note
January 1, 2015 - July 13, 2015

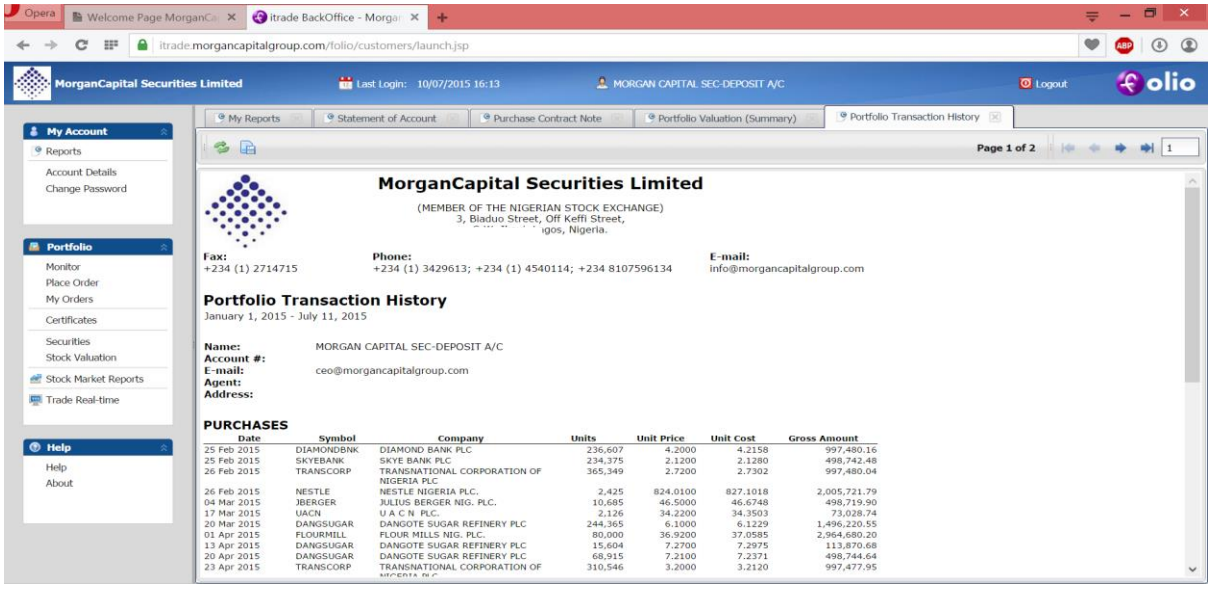
Account #:
E-mail:
CS A/C #:
CHN:

S/N	Date	Security	Qty.	Price	Consid.	Comm.
1	09 Mar, 2015	ZENITHBANK	50,000	21.5700	1,078,500.00	2,696.25
	TRANSACTION CHARGES					
	CSCS		3,235.50			
	CSCS Trade Alert		4.20			
	NSE		3,235.50			
	Stamp Duty		808.88			
			7,284.08			
	Proceeds:		1,068,519.67			
2	09 Mar, 2015	ZENITHBANK	34,000	21.5600	733,040.00	1,832.60
	TRANSACTION CHARGES					
	CSCS		2,199.12			
	CSCS Trade Alert		8.40			
	NSE		2,199.12			
	Stamp Duty		549.78			
			4,956.42			
	Proceeds:		726,250.98			
3	08 Apr, 2015	FBNH	400,000	8.7500	3,500,000.00	8,750.00
	TRANSACTION CHARGES					
	CSCS		10,500.00			

- *Portfolio Valuation (Summary):* Here, you are able to see at a glance all the stocks you have in your portfolio, the quantity and average cost of each stock as well as the total quantity of each stock. Also, in this subsection is the (current) price at which the stock closed the previous day, the realizable market value of each stock and the gains/losses the portfolio has yielded till date.



- *Portfolio Transaction History:* This includes all the transactions you have carried out on your account since its inception till date. It also covers the bonuses and dividends you have received so far on the stocks in the account.



- *Others are Order Summary and Account Profile:* Just as their names imply, so their functions

Account details: this shows you all about your account as well as basic information such as your name, surname, date of birth, the amount currently in your account, your CSCS account number and clearing house number as well as the contact information.

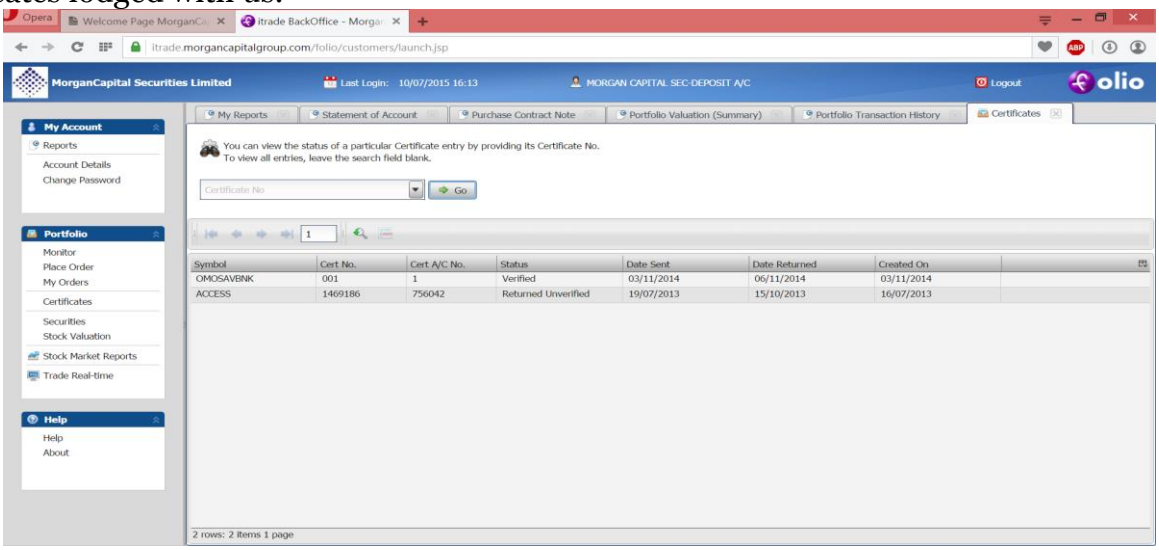
Change password gives you a small window in which you can change your password. We advise you to keep your password very secured and change it as often as you deem fit.

Monitor: this comprises of the stocks you have in your account, the total units and the price at which the stock closed the previous day.

Place order: PLEASE NOTE THAT THIS IS NOT THE REALTIME TRADING, which you will find on the lower portion of the screen above marked "Trade Real-time". This "Place Order" section enables you to submit your order directly into our jobbing book; probably you don't have the time to trade by yourself or you just want the broker to do it for you on that particular day. We have seen a couple of clients who are travelling and might want to sell or buy a particular stock, say 1week from the travel date, and are not sure if they would have internet access to trade REAL TIME by themselves, use this "place Order" functionality. An alternative means of submitting your order instead of trading by yourself is to send your mandate to us via your registered email address.

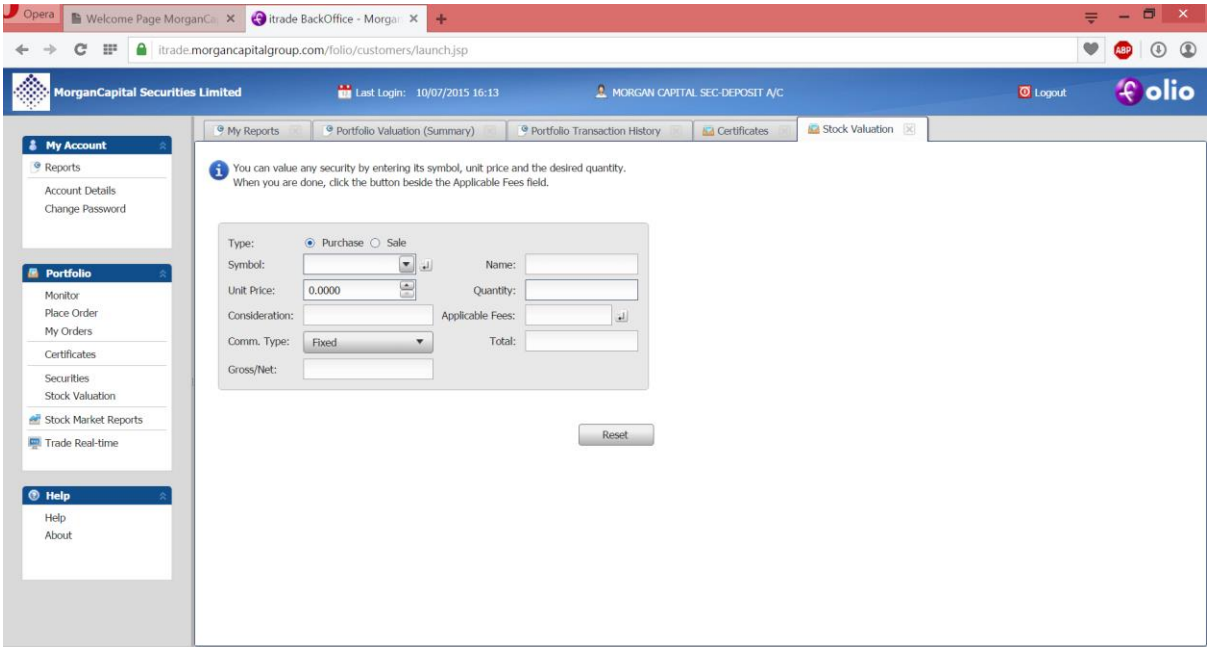
My Orders: Monitor placed orders

Certificates: View the status of a particular certificate by entering its certificate number; or simple click on "GO" to see the status/verification progress of all certificates lodged with us.

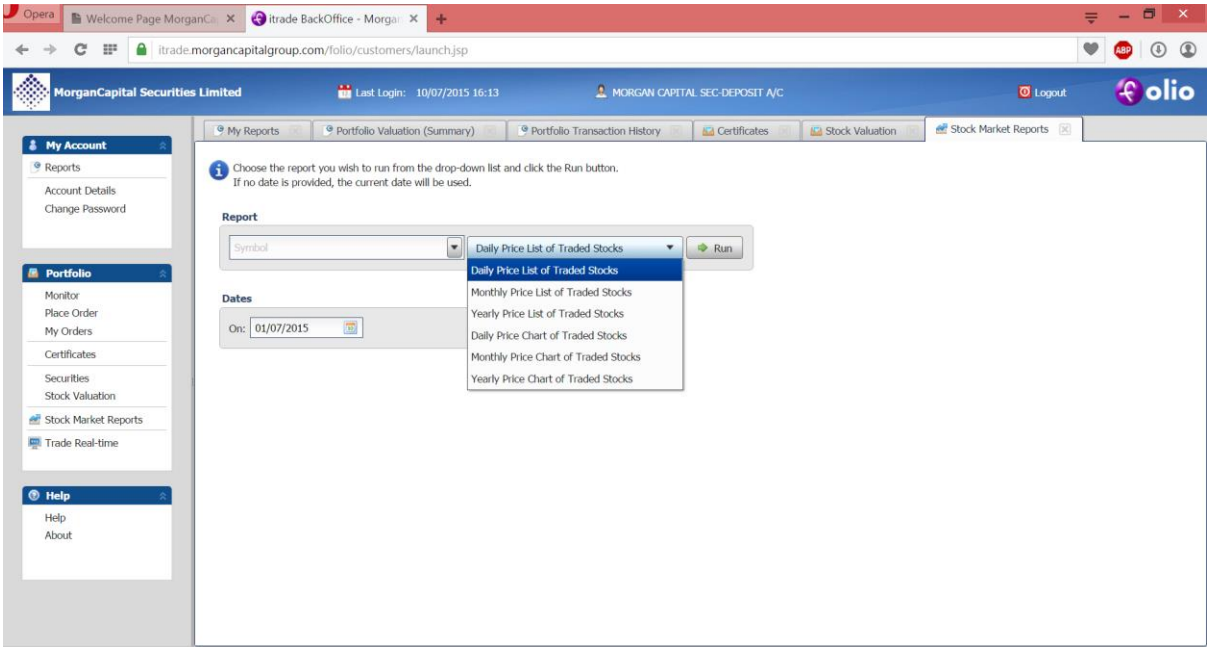


Securities: This section presents you with the list of symbols (i.e. stocks) listed on the Nigerian Bourse, their associated status (i.e. whether active or inactive), their symbol code and the sector they belong to.

Stock Valuation: Value any security by entering its symbol, unit price and desired quantity

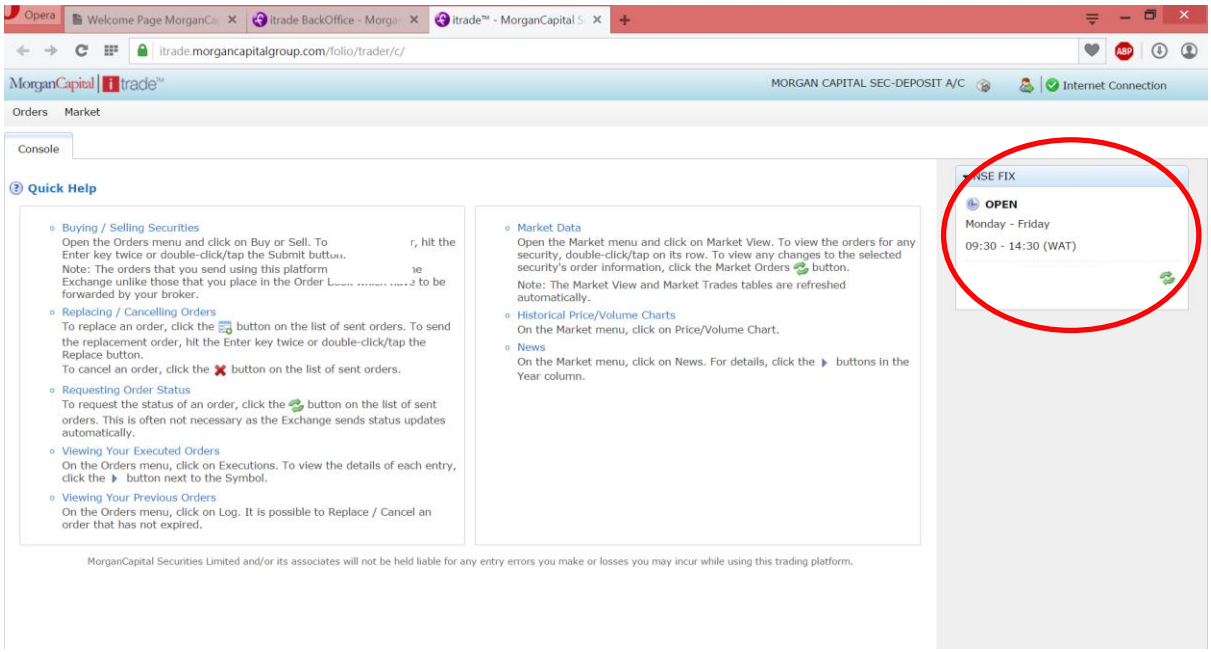


Stock Market Reports: Choose the report you wish to run from the drop down list e.g. the daily pricelist.



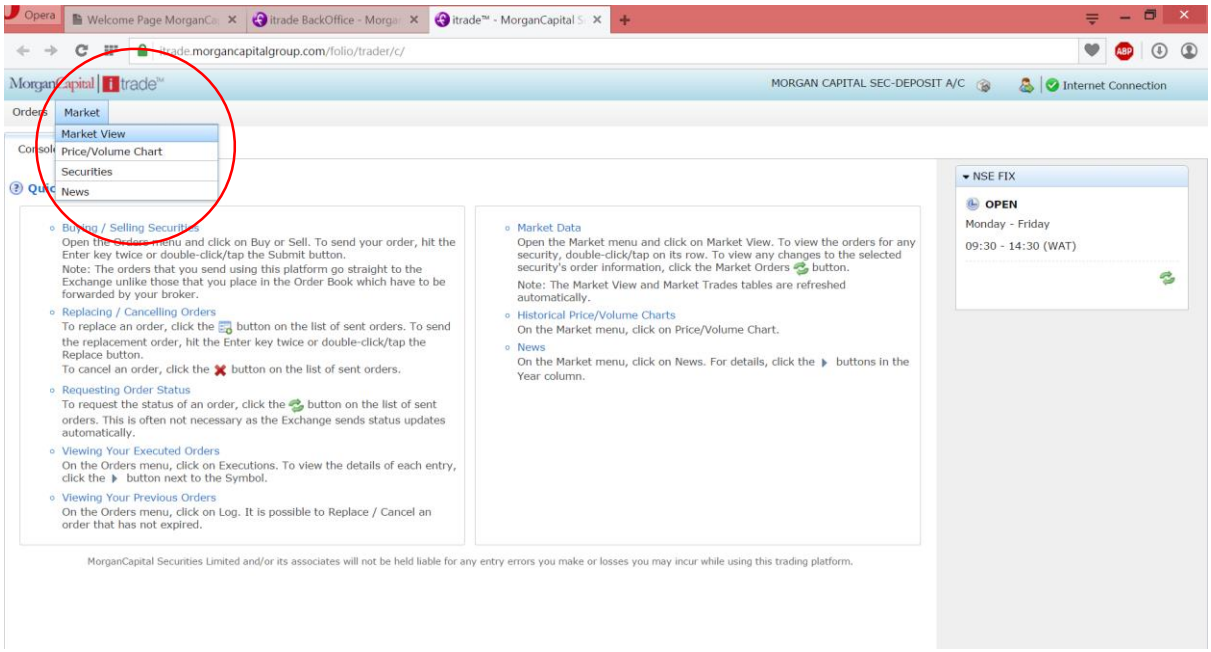
Trade Real time: This is the "real Macoy" as the Americans would call it. It is our FLAGSHIP offering, yet unsurpassed on the Nigerian Market. You may access this section at any time, but you can only trade or use some of the functionalities during the trading hours of The Nigerian Stock Exchange **(usually 9.15am - 2.30pm Mondays through Fridays, except Nigerian Nationally recognized public holidays. Please visit: www.nse.com.ng to confirm the trading hours).** This is the entry point to going online and trading by yourself from anywhere you are in the world. When you click on this sub-section, it takes you to another webpage as seen in the following page.

Trading Real time:

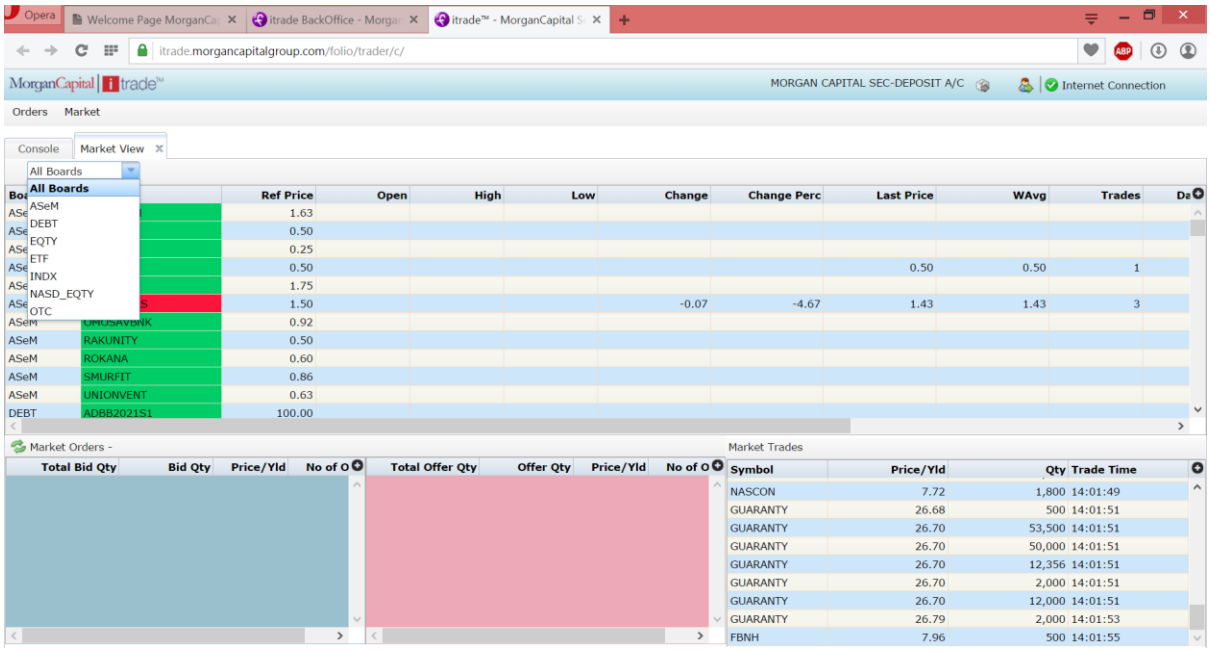

Opera
Welcome Page MorganCa
itrade BackOffice - Morga
itrade™ - MorganCapital S
itrade.morgancapitalgroup.com/folio/trader/c/
MorganCapital itrade™
MORGAN CAPITAL SEC-DEPOSIT A/C
Internet Connection
Orders
Market
Console
Quick Help
Buying / Selling Securities
Open the Orders menu and click on Buy or Sell. To
r, hit the
Enter key twice or double-click/tap the Submit button.
Note: The orders that you send using this platform
ge
Exchange unlike those that you place in the Order
to be
forwarded by your broker.
Replacing / Cancelling Orders
To replace an order, click the
button on the list of sent orders. To send
the replacement order, hit the Enter key twice or double-click/tap the
Replace button.
To cancel an order, click the
button on the list of sent orders.
Requesting Order Status
To request the status of an order, click the
button on the list of sent
orders. This is often not necessary as the Exchange sends status updates
automatically.
Viewing Your Executed Orders
On the Orders menu, click on Executions. To view the details of each entry,
click the
button next to the Symbol.
Viewing Your Previous Orders
On the Orders menu, click on Log. It is possible to Replace / Cancel an
order that has not expired.
Market Data
Open the Market menu and click on Market View. To view the orders for any
security, double-click/tap on its row. To view any changes to the selected
security's order information, click the Market Orders
button.
Note: The Market View and Market Trades tables are refreshed
automatically.
Historical Price/Volume Charts
On the Market menu, click on Price/Volume Chart.
News
On the Market menu, click on News. For details, click the
buttons in the
Year column.
MorganCapital Securities Limited and/or its associates will not be held liable for any entry errors you make or losses you may incur while using this trading platform.
NSE FIX
OPEN
Monday - Friday
09:30 - 14:30 (WAT)

This window basically shows you a quick review of what and how to go about a few basic dealings as you trade on the Nigerian Bourse. It can be seen that trading is available from **9:30am to 2:30pm**. Kindly go through this Quick Help for better understanding of how the iTrade ™ platform works.

Just underneath the MorganCapital iTrade ™ symbol, there are two basic menus with which you work your way throughout the trading period. These menus are "ORDER" and "MARKET. Starting with the "Market" Menu, click on it and you will have a dropdown bar as circled in the figure below:


Opera
Welcome Page MorganCa
itrade BackOffice - Morga
itrade™ - MorganCapital S
itrade.morgancapitalgroup.com/folio/trader/c/
MorganCapital itrade™
MORGAN CAPITAL SEC-DEPOSIT A/C
Internet Connection
Orders
Market
Market View
Price/Volume Chart
Securities
News
Console
Quick Help
Buying / Selling Securities
Open the Orders menu and click on Buy or Sell. To send your order, hit the
Enter key twice or double-click/tap the Submit button.
Note: The orders that you send using this platform go straight to the
Exchange unlike those that you place in the Order Book which have to be
forwarded by your broker.
Replacing / Cancelling Orders
To replace an order, click the
button on the list of sent orders. To send
the replacement order, hit the Enter key twice or double-click/tap the
Replace button.
To cancel an order, click the
button on the list of sent orders.
Requesting Order Status
To request the status of an order, click the
button on the list of sent
orders. This is often not necessary as the Exchange sends status updates
automatically.
Viewing Your Executed Orders
On the Orders menu, click on Executions. To view the details of each entry,
click the
button next to the Symbol.
Viewing Your Previous Orders
On the Orders menu, click on Log. It is possible to Replace / Cancel an
order that has not expired.
Market Data
Open the Market menu and click on Market View. To view the orders for any
security, double-click/tap on its row. To view any changes to the selected
security's order information, click the Market Orders
button.
Note: The Market View and Market Trades tables are refreshed
automatically.
Historical Price/Volume Charts
On the Market menu, click on Price/Volume Chart.
News
On the Market menu, click on News. For details, click the
buttons in the
Year column.
MorganCapital Securities Limited and/or its associates will not be held liable for any entry errors you make or losses you may incur while using this trading platform.
NSE FIX
OPEN
Monday - Friday
09:30 - 14:30 (WAT)

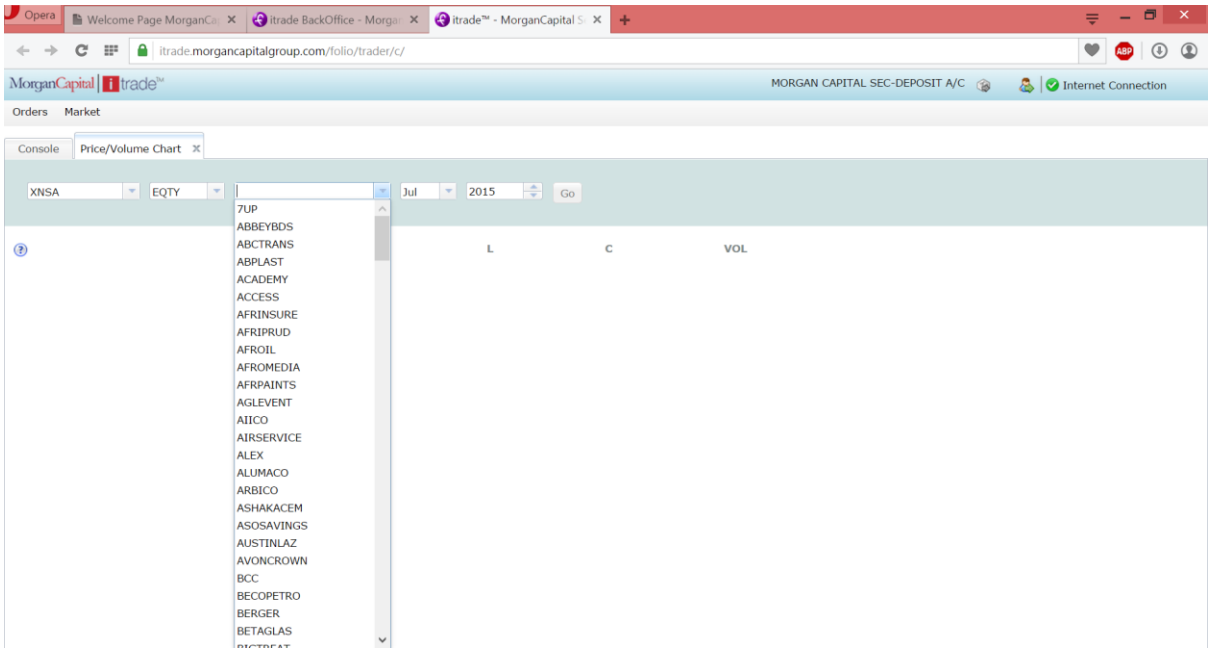
Click on Market View and you will have something like this:



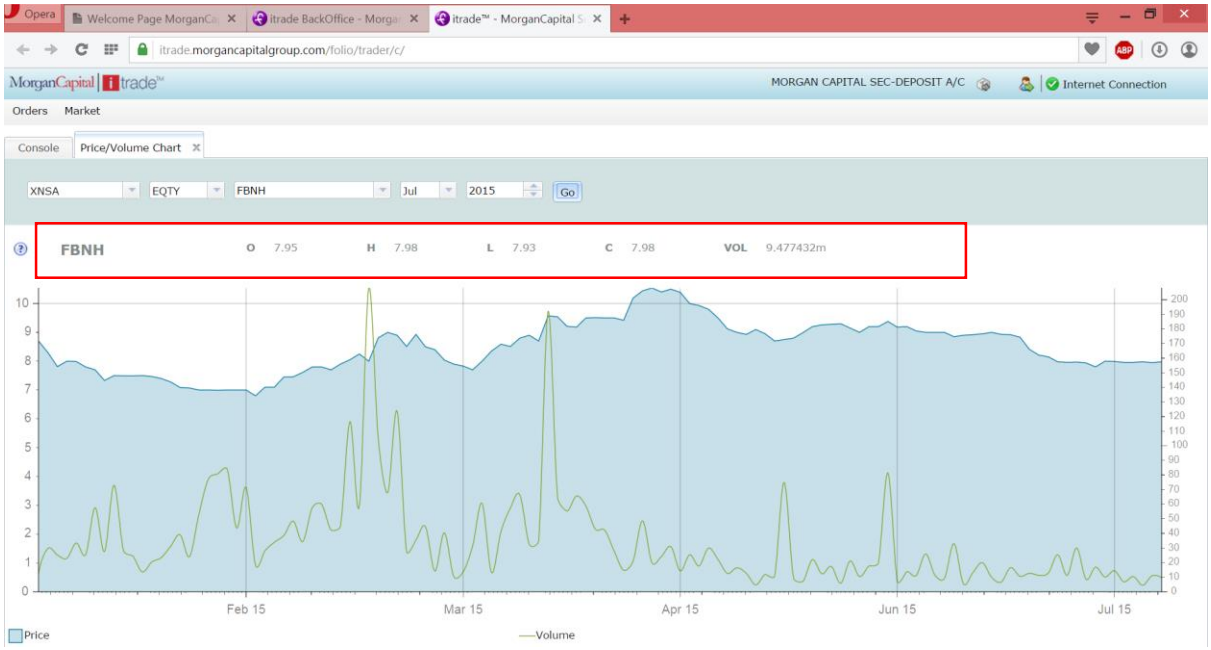
Market View is the most important feature of this iTRADE platform that requires your rapt attention and understanding. It basically has three parts: All Panel Board, Market Order, and Market Trades. These are further explained in the later part of this manual.

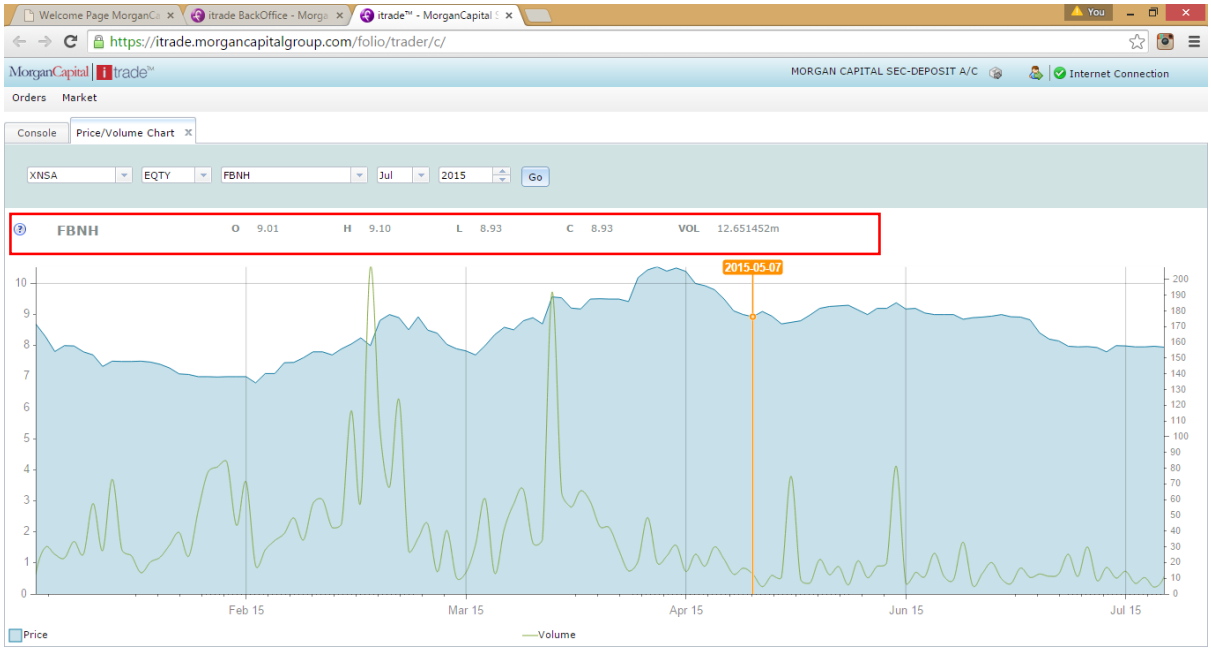
Next on this drop down bar is the Price/Volume Chart:

Price/Volume Chart: View a table showcasing the price and volume trend of a particular stock over a time frame of your choice till date



”

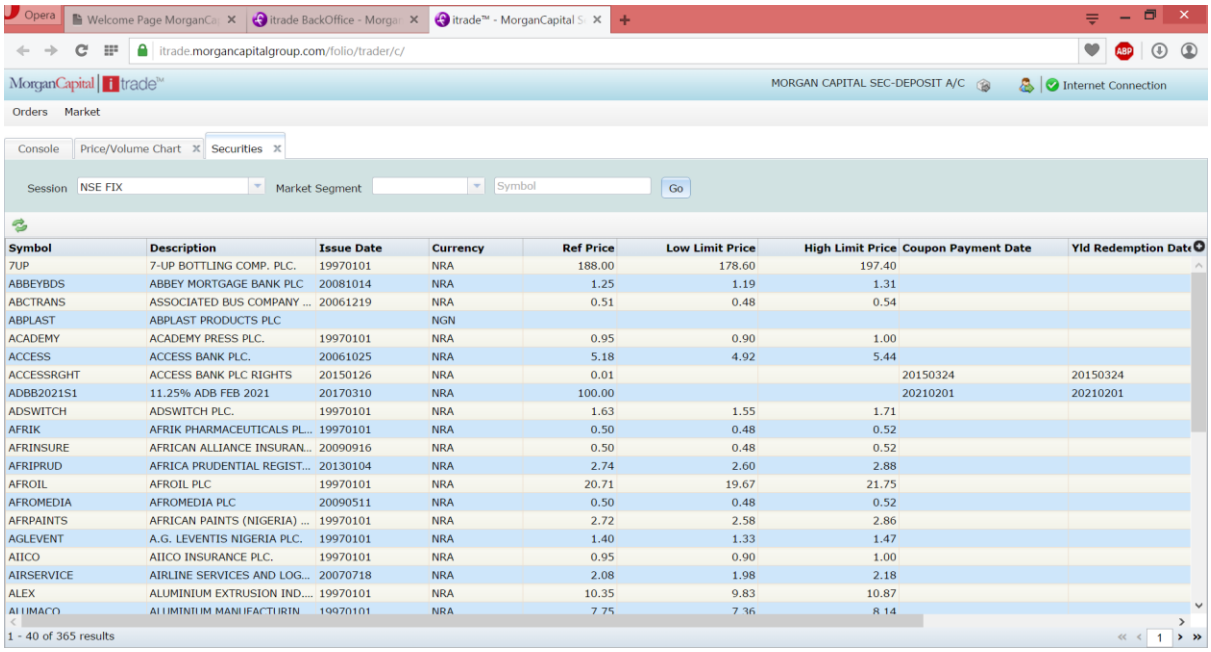




Select on along the chart to specify a date and show that day's statistics.

Next on the dropdown bar under MARKET menu is “Securities”.

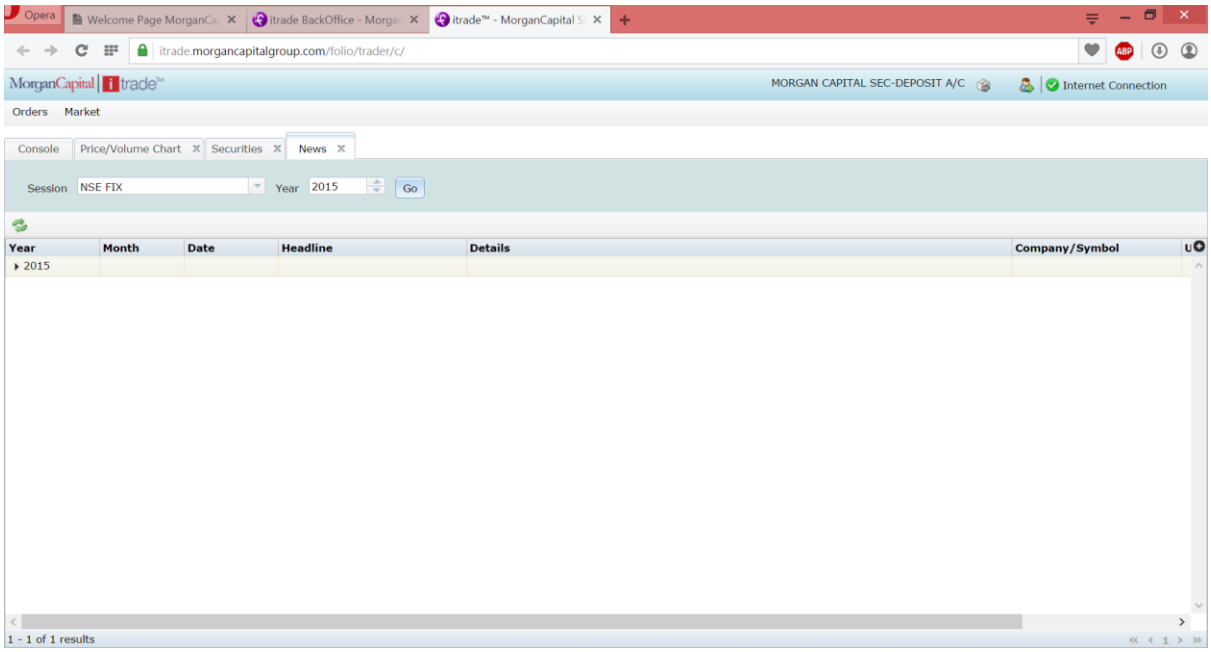
Securities: This shows the list of securities (both debt and equities) traded on the Nigerian Stock Exchange as well as its full description, date it was issued, currency it is traded in, date it will mature, etc.



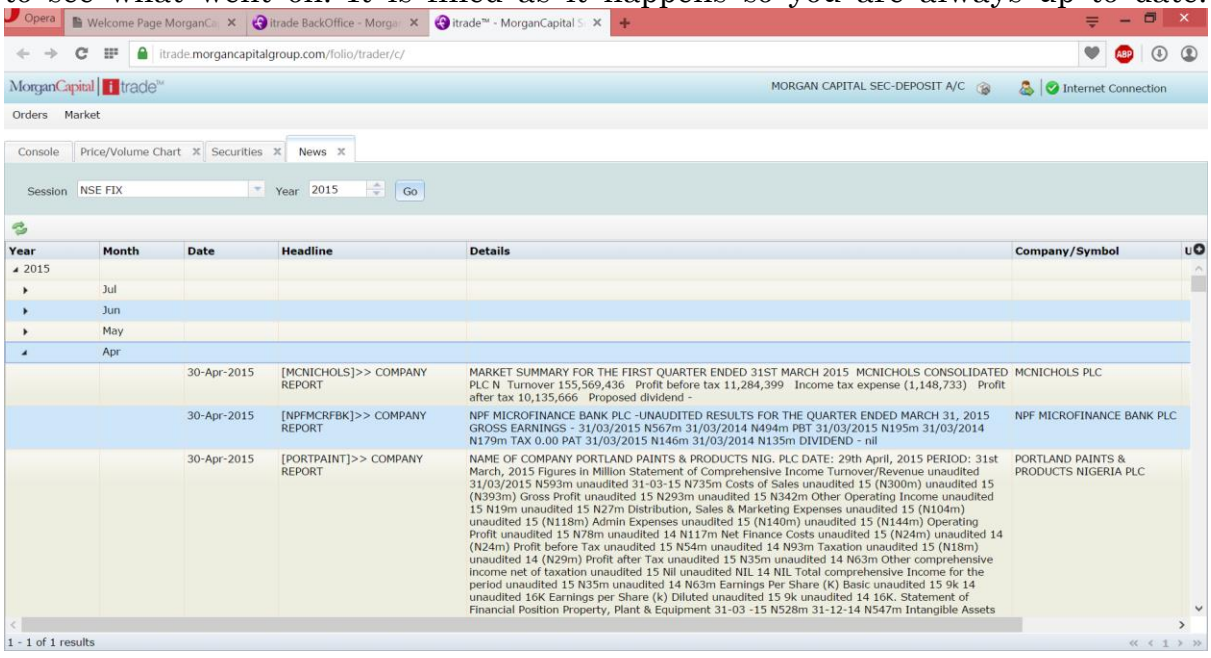
Symbol	Description	Issue Date	Currency	Ref Price	Low Limit Price	High Limit Price	Coupon Payment Date	Yld Redemption Dat
7UP	7-UP BOTTLING COMP. PLC.	19970101	NRA	188.00	178.60	197.40		
ABBEYBDS	ABBEY MORTGAGE BANK PLC	20081014	NRA	1.25	1.19	1.31		
ABCTRANS	ASSOCIATED BUS COMPANY ...	20061219	NRA	0.51	0.48	0.54		
ABPLAST	ABPLAST PRODUCTS PLC		NGN					
ACADEMY	ACADEMY PRESS PLC.	19970101	NRA	0.95	0.90	1.00		
ACCESS	ACCESS BANK PLC.	20061025	NRA	5.18	4.92	5.44		
ACCESSRGHT	ACCESS BANK PLC RIGHTS	20150126	NRA	0.01			20150324	20150324
ADBB2021S1	11.25% ADB FEB 2021	20170310	NRA	100.00			20210201	20210201
ADSWITCH	ADSWITCH PLC.	19970101	NRA	1.63	1.55	1.71		
AFRIK	AFRIK PHARMACEUTICALS PL...	19970101	NRA	0.50	0.48	0.52		
AFRINSURE	AFRICAN ALLIANCE INSURAN...	20090916	NRA	0.50	0.48	0.52		
AFRIPRUD	AFRICA PRUDENTIAL REGIST...	20130104	NRA	2.74	2.60	2.88		
AFROIL	AFROIL PLC	19970101	NRA	20.71	19.67	21.75		
AFROMEDIA	AFROMEDIA PLC	20090511	NRA	0.50	0.48	0.52		
AFRPAINTS	AFRICAN PAINTS (NIGERIA) ...	19970101	NRA	2.72	2.58	2.86		
AGLEVENT	A.G. LEVENTIS NIGERIA PLC.	19970101	NRA	1.40	1.33	1.47		
AIICO	AIICO INSURANCE PLC.	19970101	NRA	0.95	0.90	1.00		
AIRSERVICE	AIRLINE SERVICES AND LOG...	20070718	NRA	2.08	1.98	2.18		
ALEX	ALUMINIUM EXTRUSION IND....	19970101	NRA	10.35	9.83	10.87		
ALUMACO	ALUMINIUM MANUFACTURIN	19970101	NRA	7.75	7.36	8.14		

The last item on this dropdown bar under MARKET menu is News

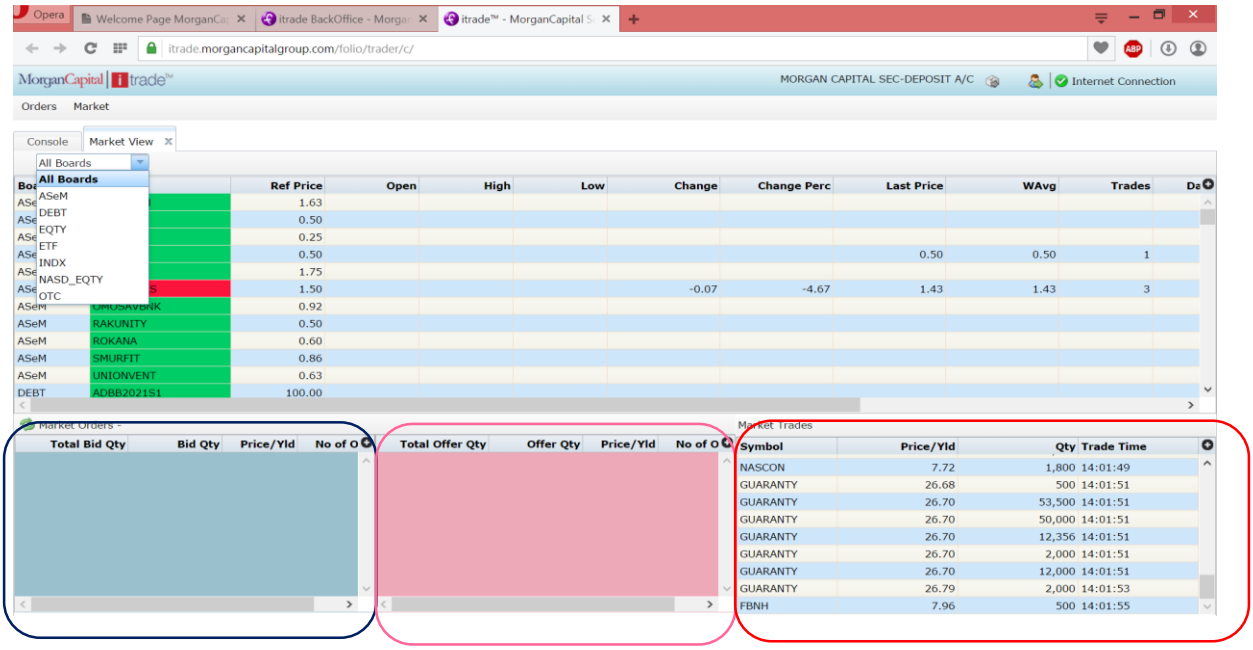
News: stay up to date with the happenings in the market, corporate actions by companies listed on the NSE, and the economy as a whole. The menu is fed directly from the NSE and it shows all corporate actions as they are released by the NSE.



Select the year or a drop down of the months, then select your month of preference to see what went on. It is filled as it happens so you are always up to date.


itrade.morgancapitalgroup.com/folio/trader/c/
MORGAN CAPITAL SEC-DEPOSIT A/C
Internet Connection
Orders
Market
Console
Price/Volume Chart
Securities
News
Session
NSE FIX
Year
2015
Go
Year
Month
Date
Headline
Details
Company/Symbol
2015
Jul
Jun
May
Apr
30-Apr-2015
[MCNICHOLS]>> COMPANY REPORT
MARKET SUMMARY FOR THE FIRST QUARTER ENDED 31ST MARCH 2015 MCNICHOLS CONSOLIDATED PLC N Turnover 155,569,436 Profit before tax 11,284,399 Income tax expense (1,148,733) Profit after tax 10,135,666 Proposed dividend -
MCNICHOLS PLC
30-Apr-2015
[NPFMCRFBK]>> COMPANY REPORT
NPF MICROFINANCE BANK PLC -UNAUDITED RESULTS FOR THE QUARTER ENDED MARCH 31, 2015 GROSS EARNINGS - 31/03/2015 N567m 31/03/2014 N494m PBT 31/03/2015 N195m 31/03/2014 N179m TAX 0.00 PAT 31/03/2015 N146m 31/03/2014 N135m DIVIDEND - nil
NPF MICROFINANCE BANK PLC
30-Apr-2015
[PORTPAINT]>> COMPANY REPORT
NAME OF COMPANY PORTLAND PAINTS & PRODUCTS NIG. PLC DATE: 29th April, 2015 PERIOD: 31st March, 2015 Figures in Million Statement of Comprehensive Income Turnover/Revenue unaudited 31/03/2015 N593m unaudited 31-03-15 N735m Costs of Sales unaudited 15 (N300m) unaudited 15 (N393m) Gross Profit unaudited 15 N293m unaudited 15 N342m Other Operating Income unaudited 15 N19m unaudited 15 N27m Distribution, Sales & Marketing Expenses unaudited 15 (N104m) unaudited 15 (N118m) Admin Expenses unaudited 15 (N140m) unaudited 15 (N144m) Operating Profit unaudited 15 N78m unaudited 14 N117m Net Finance Costs unaudited 15 (N24m) unaudited 14 (N24m) Profit before Tax unaudited 15 N54m unaudited 14 N93m Taxation unaudited 15 (N18m) unaudited 14 (N29m) Profit after Tax unaudited 15 N35m unaudited 14 N63m Other comprehensive income net of taxation unaudited 15 Nil unaudited NIL 14 NIL Total comprehensive Income for the period unaudited 15 N35m unaudited 14 N63m Earnings Per Share (K) Basic unaudited 15 9k 14 unaudited 16K Earnings per Share (k) Diluted unaudited 15 9k unaudited 14 16K. Statement of Financial Position Property, Plant & Equipment 31-03 -15 N528m 31-12-14 N547m Intangible Assets
PORTLAND PAINTS & PRODUCTS NIGERIA PLC
1 - 1 of 1 results

Market view



Abbreviation	Full name
ASeM	Alternative Securities Market
Debt	Debt
Eqty	Equity
ETF	Exchange Traded Fund
INDX	Index
NASD_EQTY	National Association of Securities Dealer Equity
OTC	Over The Counter

The area within the red selected section shows you the actual ongoing of the market

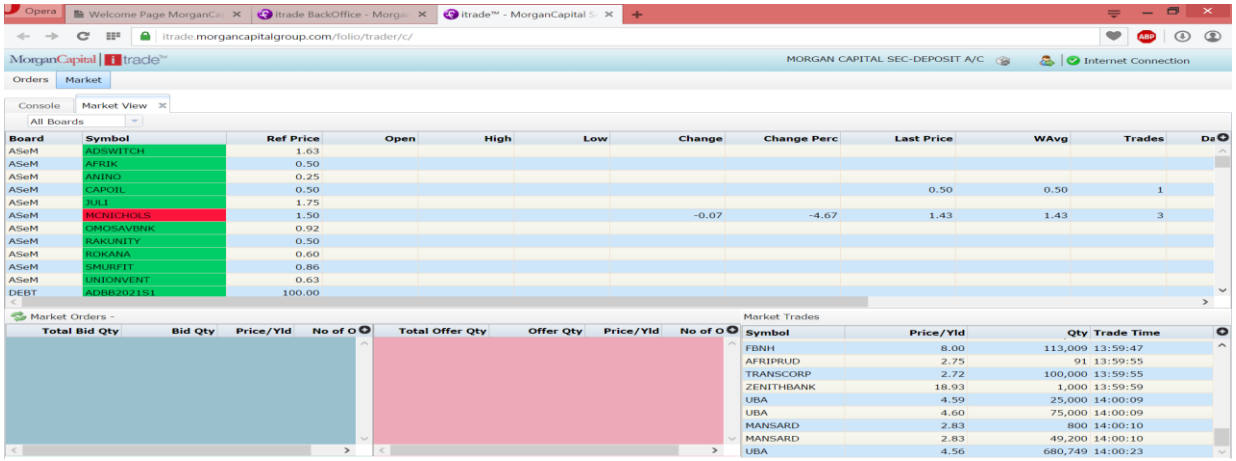
Symbol	Symbol for the stock
Price / Yield	Price that the transaction was made at
Quantity	Quantity of stock in that transaction
Trade Time	Time that the trade took place

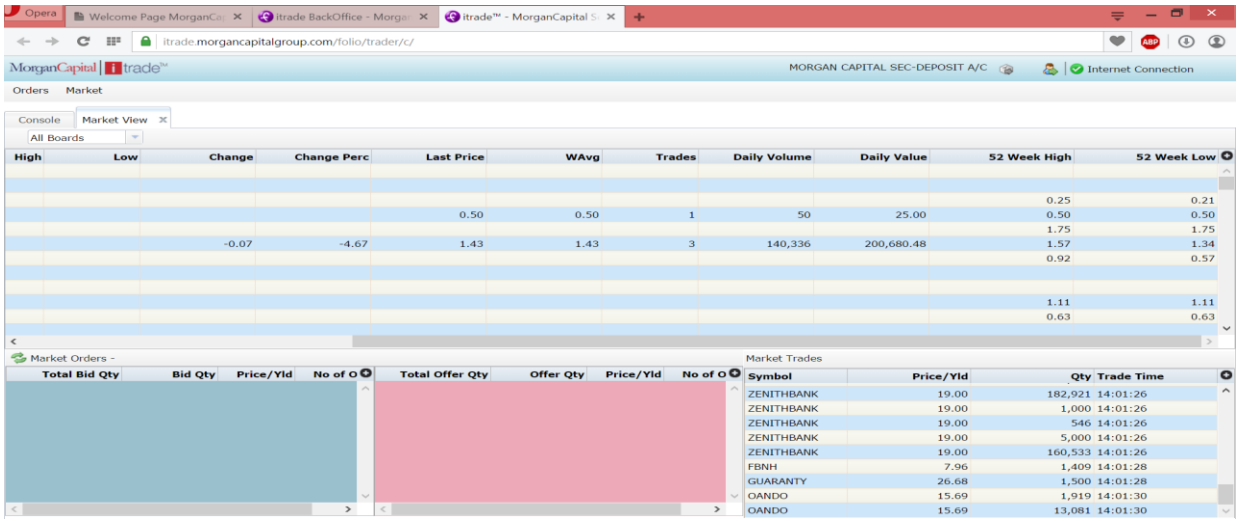
Bid: This area in blue shows the people who are looking to buy the selected stock,

Total bid quantity	Total requested at that price so far for that day
Bid quantity	Amount of stock that is being requested
Price / Yield	Price that the requested was sent as
Number of Orders	Number of orders placed at that price

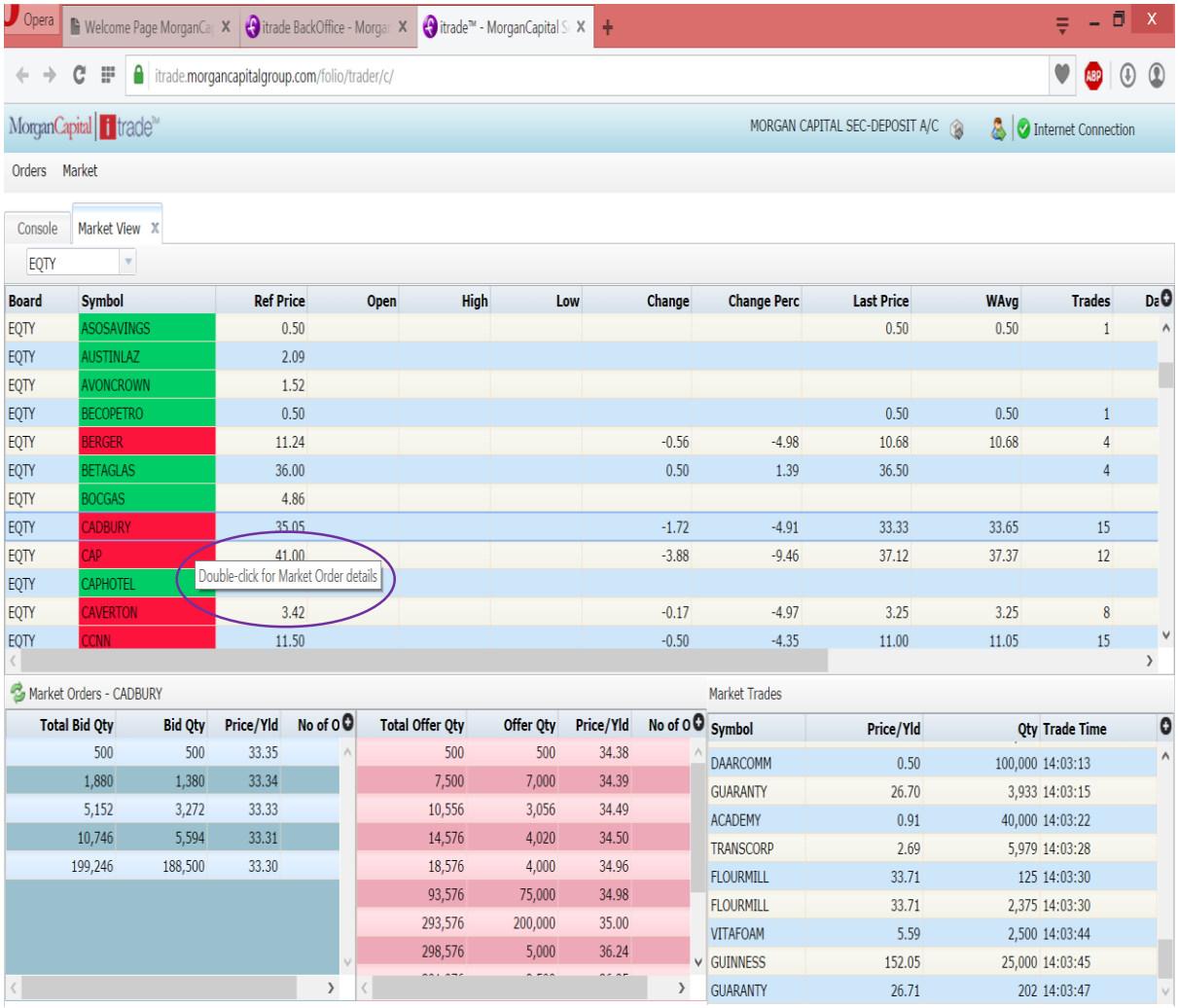
Offer: This area in pink shows people who are looking to sell the selected stock

Total offer quantity	Total offered to be sold at that price for that day
Offer quantity	Amount of stock being offered
Price / Yield	Price that the offer is placed at
Number of Orders	Number of offers placed at that price




MorganCapital | itrade™
MORGAN CAPITAL SEC-DEPOSIT A/C
Internet Connection
Orders
Market
Console
Market View
All Boards
High Low Change Change Perc Last Price WAvg Trades Daily Volume Daily Value 52 Week High 52 Week Low
0.25 0.21
0.50 0.50 1 50 25.00 0.50 0.50
1.75 1.75
-0.07 -4.67 1.43 1.43 3 140,336 200,680.48 1.57 1.34
0.92 0.57
1.11 1.11
0.63 0.63
Market Orders -
Total Bid Qty Bid Qty Price/Yld No of O
Total Offer Qty Offer Qty Price/Yld No of O
Market Trades
Symbol Price/Yld Qty Trade Time
ZENITHBANK 19.00 182,921 14:01:26
ZENITHBANK 19.00 1,000 14:01:26
ZENITHBANK 19.00 546 14:01:26
ZENITHBANK 19.00 5,000 14:01:26
ZENITHBANK 19.00 160,533 14:01:26
FBNH 7.96 1,409 14:01:28
GUARANTY 26.68 1,500 14:01:28
OANDO 15.69 1,919 14:01:30
OANDO 15.69 13,081 14:01:30

	Meaning
Ref Price	The price at which the stock closed on the previous day before the effect of market makers
Open	The price it opened this current day with
High	The highest price it has sold, for this current day
Low	The lowest price it has sold, for this current day
Change	The absolute change in price in Naira, for this current day
Change %	The percentage change in price, for this current day
Last Price	The last price a trade has currently occurred on this stock, for this current day
WAvg	Weighted Average: an average that is a result of the multiplication of each component by a factor reflecting its importance. In this case, it shows the average while considering the importance of the volume on each price a trade as occurred. This is a very important factor because it calculates all trades happening on The NSE at the moment, and enables you to know whether you are about to place an order at above or below the weighted value at which trades have occurred so far on the NSE, at the moment, that is REAL TIME.
Trade	Number of trades that has occurred so far on this day, at the moment, that is REAL TIME.
Daily Volume	Number of stock sold so far on this day, at the moment, that is REAL TIME.
Daily Value	The monetary value of the stock sold so far, on this day, at the moment, that is REAL TIME.
52 week high	The highest value the particular stock was sold at in the past 52 weeks
52 week low	The lowest value the particular stock was sold at in the past 52 weeks



Board	Symbol	Ref Price	Open	High	Low	Change	Change Perc	Last Price	WAvg	Trades
EQTY	ASOSAVINGS	0.50						0.50	0.50	1
EQTY	AUSTINLAZ	2.09								
EQTY	AVONCROWN	1.52								
EQTY	BECOPETRO	0.50						0.50	0.50	1
EQTY	BERGER	11.24				-0.56	-4.98	10.68	10.68	4
EQTY	BETAGLAS	36.00				0.50	1.39	36.50		4
EQTY	BOCGAS	4.86								
EQTY	CADBURY	35.05				-1.72	-4.91	33.33	33.65	15
EQTY	CAP	41.00				-3.88	-9.46	37.12	37.37	12
EQTY	CAPHOTEL									
EQTY	CAVERTON	3.42				-0.17	-4.97	3.25	3.25	8
EQTY	CCNN	11.50				-0.50	-4.35	11.00	11.05	15

Total Bid Qty	Bid Qty	Price/Yld	No of O
500	500	33.35	
1,880	1,380	33.34	
5,152	3,272	33.33	
10,746	5,594	33.31	
199,246	188,500	33.30	

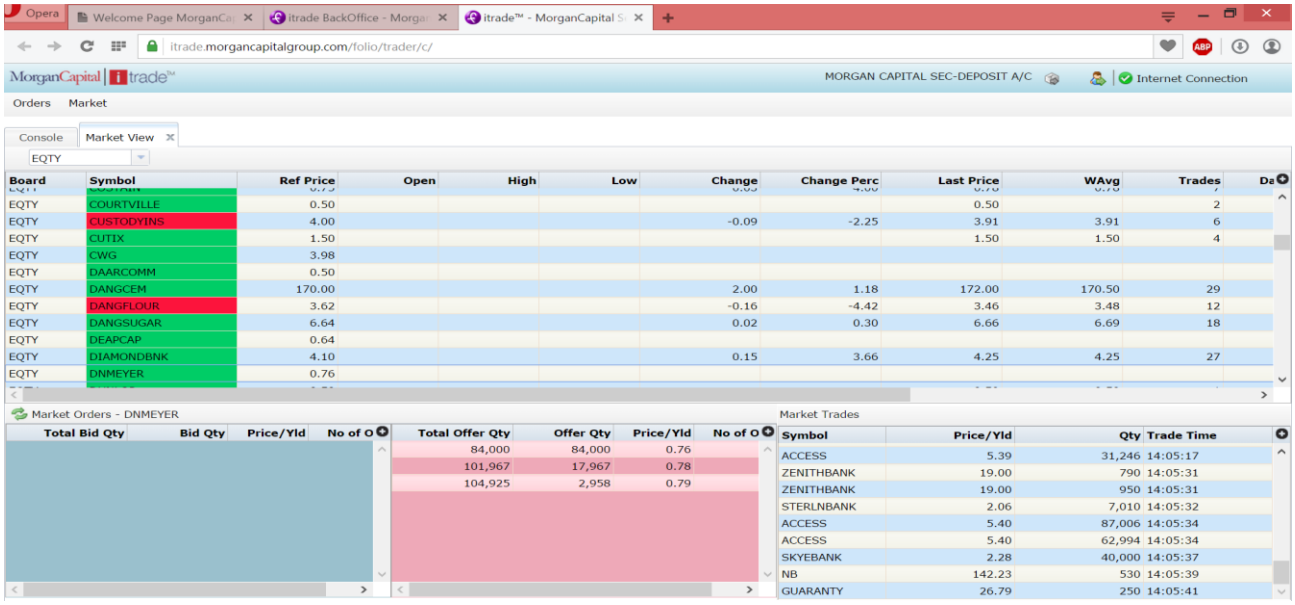
Total Offer Qty	Offer Qty	Price/Yld	No of O
500	500	34.38	
7,500	7,000	34.39	
10,556	3,056	34.49	
14,576	4,020	34.50	
18,576	4,000	34.96	
93,576	75,000	34.98	
293,576	200,000	35.00	
298,576	5,000	36.24	

Symbol	Price/Yld	Qty	Trade Time
DAARCOMM	0.50	100,000	14:03:13
GUARANTY	26.70	3,933	14:03:15
ACADEMY	0.91	40,000	14:03:22
TRANSCORP	2.69	5,979	14:03:28
FLOURMILL	33.71	125	14:03:30
FLOURMILL	33.71	2,375	14:03:30
VITAFOAM	5.59	2,500	14:03:44
GUINNESS	152.05	25,000	14:03:45
GUARANTY	26.71	202	14:03:47

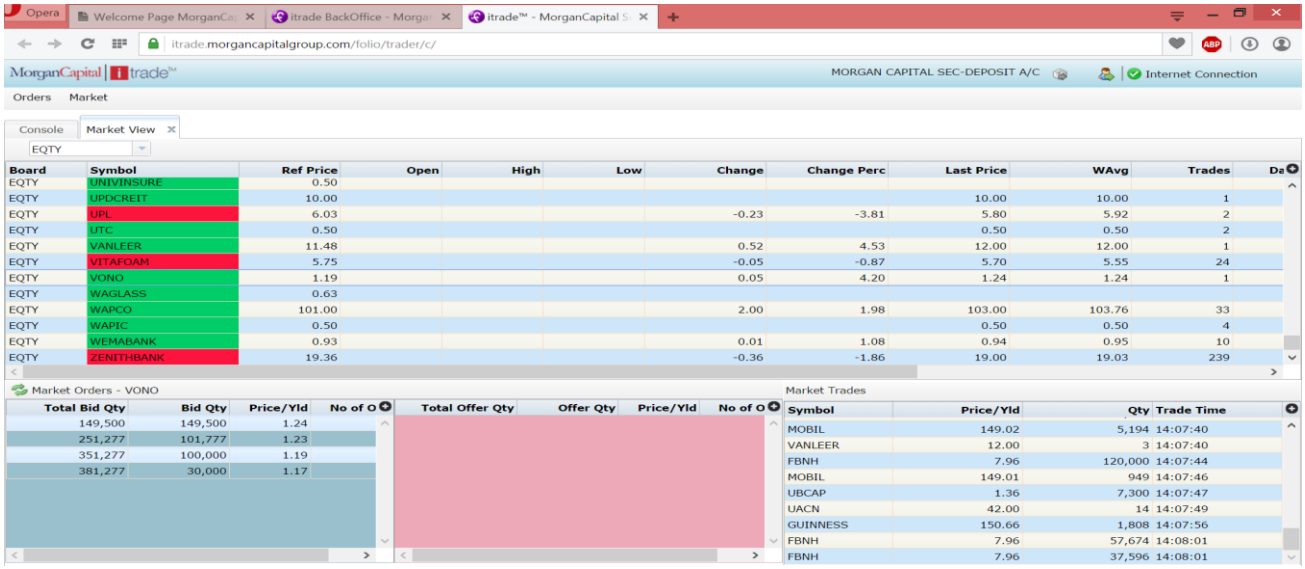
Highlighted in red: stock price is declining i.e. losing

Highlighted in green: stock price is advancing i.e. gaining

In order to view your preferred stock, scroll down along the list and double click for market order details. This then shows the bid and quantity fields.

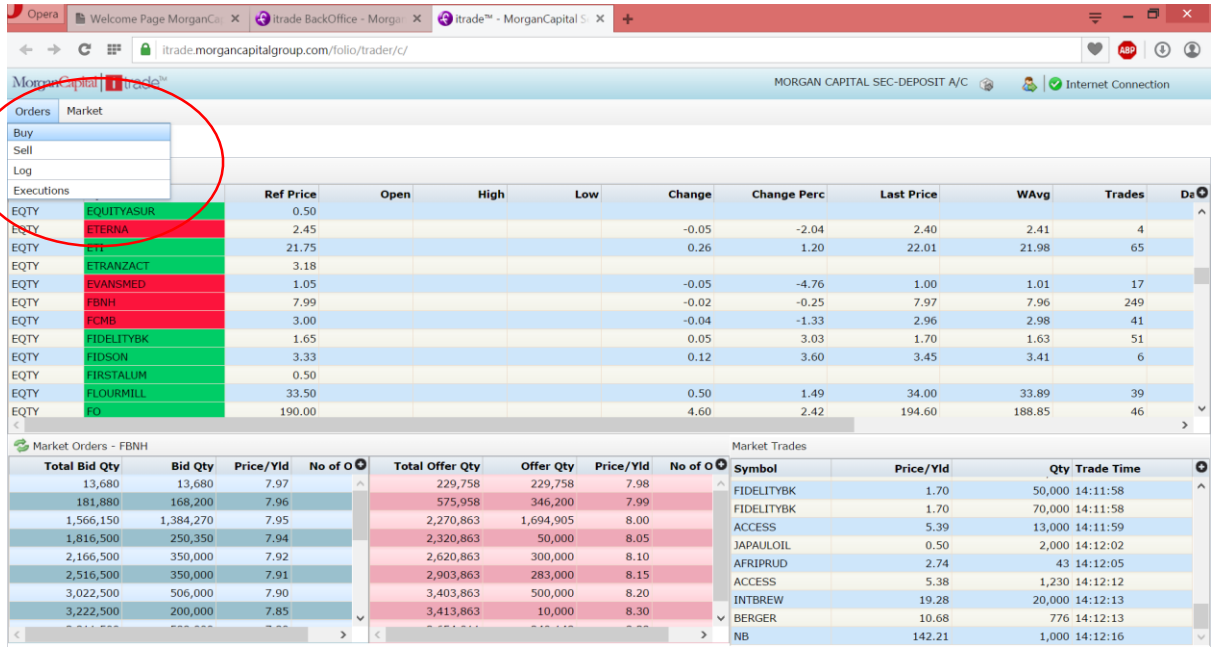

itrade.morgancapitalgroup.com/folio/trader/c/
MORGAN CAPITAL SEC-DEPOSIT A/C
Internet Connection
Orders
Market
Console
Market View
EQTY
Board Symbol Ref Price Open High Low Change Change Perc Last Price WAvg Trades
EQTY COURTVILLE 0.50 0.50 2
EQTY CUSTODYINS 4.00 -0.09 -2.25 3.91 3.91 6
EQTY CUTIX 1.50 1.50 1.50 4
EQTY CWG 3.98
EQTY DAARCOMM 0.50
EQTY DANGCEM 170.00 2.00 1.18 172.00 170.50 29
EQTY DANGFLOUR 3.62 -0.16 -4.42 3.46 3.48 12
EQTY DANGSUGAR 6.64 0.02 0.30 6.66 6.69 18
EQTY DEAPCAP 0.64
EQTY DIAMONDBNK 4.10 0.15 3.66 4.25 4.25 27
EQTY DNMEYER 0.76
Market Orders - DNMEYER
Total Bid Qty Bid Qty Price/Yld No of O
Total Offer Qty Offer Qty Price/Yld No of O
84,000 84,000 0.76
101,967 17,967 0.78
104,925 2,958 0.79
Market Trades
Symbol Price/Yld Qty Trade Time
ACCESS 5.39 31,246 14:05:17
ZENITHBANK 19.00 790 14:05:31
ZENITHBANK 19.00 950 14:05:31
STERLNBANK 2.06 7,010 14:05:32
ACCESS 5.40 87,006 14:05:34
ACCESS 5.40 62,994 14:05:34
SKYEBANK 2.28 40,000 14:05:37
NB 142.23 530 14:05:39
GUARANTY 26.79 250 14:05:41

Full offer: This is a situation in which there are prospective sellers but no buyers. Not advisable for anyone to buy under this condition because no one is willing to buy, and the stock price is likely to fall. You may want to delay your purchase for a while, except you have a good reason the buy the stock at this moment. In this example, you would have double-clicked on DNMEYER for the market order figures to show. Remember that you may also refresh to know the current status of the "market order" by clicking on the refresh icon just before the "Market Orders - DNMEYER" as indicated in the table above.


itrade.morgancapitalgroup.com/folio/trader/c/
MORGAN CAPITAL SEC-DEPOSIT A/C
Internet Connection
Orders
Market
Console
Market View
EQTY
Board Symbol Ref Price Open High Low Change Change Perc Last Price WAvg Trades
EQTY UNIVINSURE 0.50
EQTY UPDCREIT 10.00 10.00 10.00 1
EQTY UPL 6.03 -0.23 -3.81 5.80 5.92 2
EQTY UTC 0.50 0.50 0.50 2
EQTY VANLEER 11.48 0.52 4.53 12.00 12.00 1
EQTY VITAFOAM 5.75 -0.05 -0.87 5.70 5.55 24
EQTY VONO 1.19 0.05 4.20 1.24 1.24 1
EQTY WAGLASS 0.63
EQTY WAPCO 101.00 2.00 1.98 103.00 103.76 33
EQTY WAPIC 0.50 0.50 0.50 4
EQTY WEMABANK 0.93 0.01 1.08 0.94 0.95 10
EQTY ZENITHBANK 19.36 -0.36 -1.86 19.00 19.03 239
Market Orders - VONO
Total Bid Qty Bid Qty Price/Yld No of O
Total Offer Qty Offer Qty Price/Yld No of O
149,500 149,500 1.24
251,277 101,777 1.23
351,277 100,000 1.19
381,277 30,000 1.17
Market Trades
Symbol Price/Yld Qty Trade Time
MOBIL 149.02 5,194 14:07:40
VANLEER 12.00 3 14:07:40
FBNH 7.96 120,000 14:07:44
MOBIL 149.01 949 14:07:46
UBCAP 1.36 7,300 14:07:47
UACN 42.00 14 14:07:49
GUINNESS 150.66 1,808 14:07:56
FBNH 7.96 57,674 14:08:01
FBNH 7.96 37,596 14:08:01

Full bid: This is a situation in which there are prospective buyers but no sellers. In situations like this, if you own a stock that is on FULL bid, you may want to exercise some patience in selling the shares, except if you have a valuable reason to do otherwise. In this example, you would have double-clicked on VONO on the top horizontal panel, for the market order figures to show. Remember that you may also refresh to know the current status of the "market order" by clicking on the refresh icon just before the "Market Orders - VONO" as indicated in the table above.

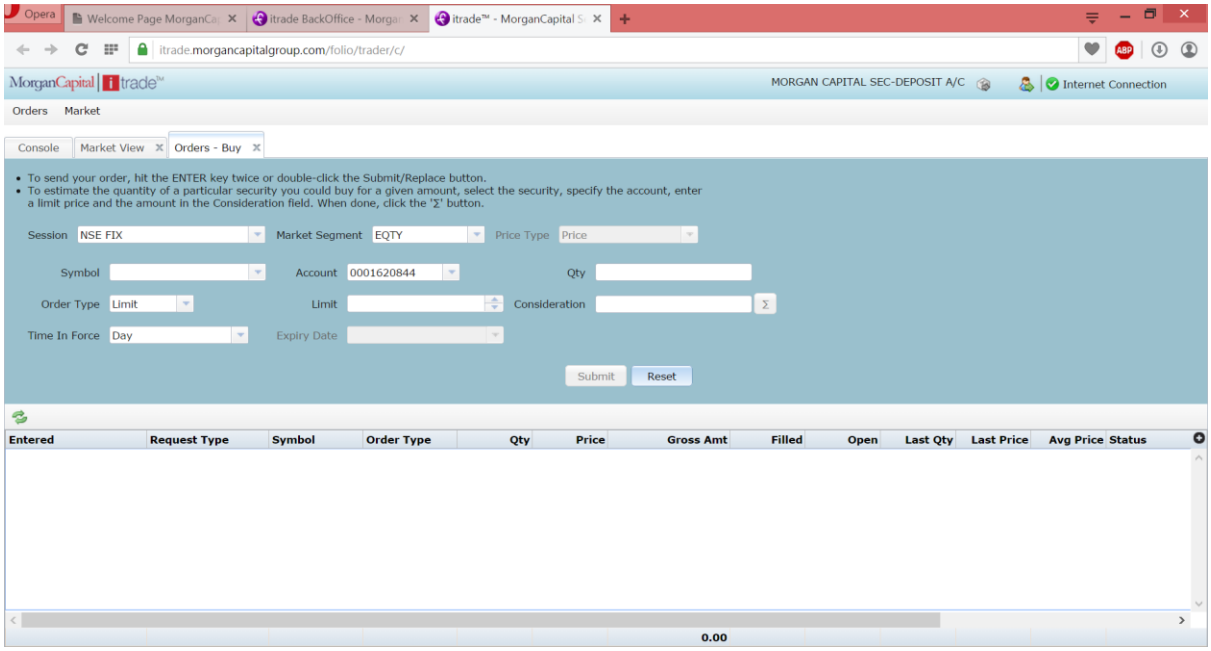
Market Trades: This is box on the bottom right corner. This box reveals ALL the trades that are currently being executed on The Nigerian Stock Exchange as in REAL TIME. You do NOT need to click on any refresh button on this section of the market view because it updates itself on a micro-milli-second basis (that is: at the Moment). You may keep a watch on this section to know what other traders are executing both in terms of the Stock, the Price/yield, the quantity and the time the execution takes place. It is a very fast moving table so you need to watch it carefully. A fully transparent platform, is what we have empowered you with!



Made your decision?

Decided to buy or sell? Now select which action you want to pursue from the left hand corner under ORDERS menu signified by the circle above.

Buying

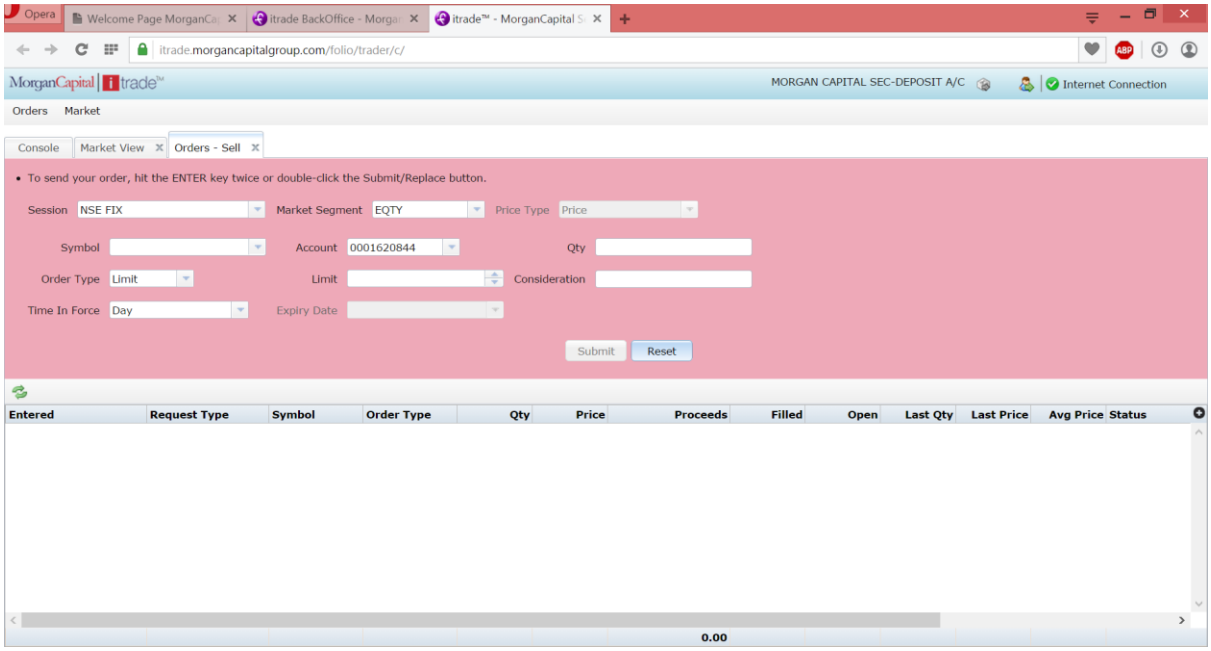


Buying Shares

To buy securities click on "Orders" at the top left hand corner of the screen and select buy from the drop down menu. You will be presented with the BLUE table above as explained below:

- ✓ Session – Click on session and select "NSE FIX". This is always auto-filled when the market is open.
- ✓ Market Segment – Click on market segment and select your preference i.e "Eqty"
- ✓ Price Type – Click on price type and select **"price"**
- ✓ Symbol – Click on symbol (i.e. the stock) and select the preferred one you wish to invest in (i.e.buy) from the drop down menu. If you are already familiar with the symbol, simply type the first letter or the first-two letters and the symbol would appear for you to choose. This is often quicker.
- ✓ Account – It's automatically filled with your CSCS account number.
- ✓ Qty – Click and select the number of units you want to buy.
- ✓ Order Type – Click and select **"limit"** if you want to place a purchase price limit, or click **"market"** if you want to buy at best prevailing market price.
- ✓ Time in force – Click and select **"day"** the instruction will last just for the trading period after which your order, if not filled before the close of business will automatically lapse. Select **"immediate or cancel"** – this means that your instruction (i.e. mandate) must be executed immediately or it will be cancelled, "fill or kill" the order must be executed immediately given your exact quantity and price, else it fails. . Kindly note that: the NSE FIX currently only supports the "Day" instruction, that is; you may not place a trade and expect unexecuted trades to be active the following trading day until it is filled. Once the NSE FIX enables this function, our system is already programmed to also let you enjoy it. If you are however, not going to be available to trade by yourself and you wish to place an order to be executed during your period of unavailability, you may either send an email to us, using your registered email address; or use the "Place Order" menu explained on page 7.

Selling



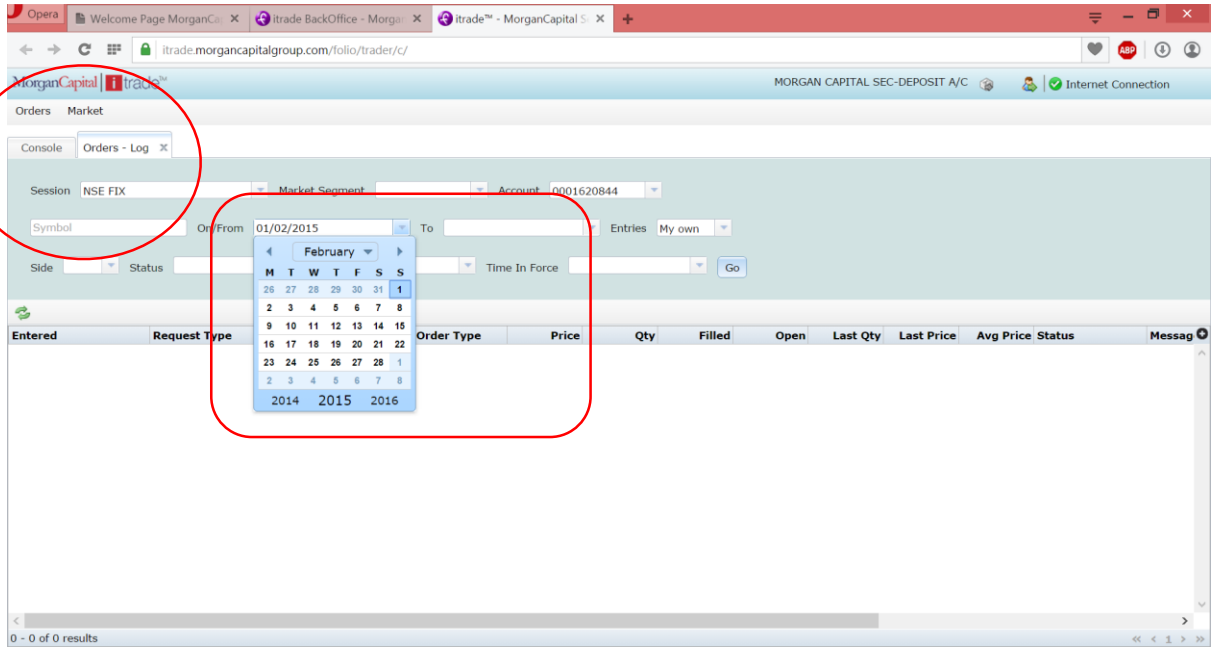
Selling Shares

To sell securities click on "Orders" at the top left hand corner of the screen and select sell from the drop down menu. You will be presented with the RED table above as explained below:

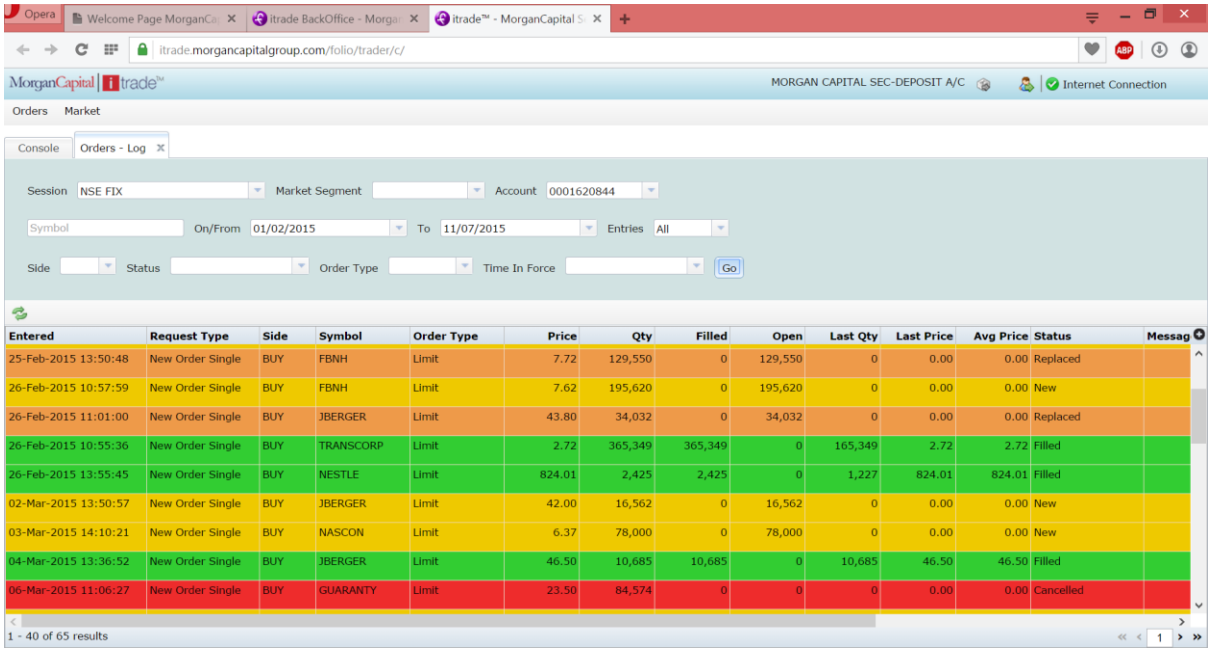
- ✓ Session – Click on session and select "NSE FIX"
- ✓ Market Segment – Click on market segment and select your preference i.e "Eqty"
- ✓ Price Type – Click on price type and select **"price"**
- ✓ Symbol – Click on symbol and select the symbol of the stock you wish to sell from the drop down menu
- ✓ Account – It's automatically filled with client's CSCS account number.
- ✓ Qty – Click and select the number of unit you want to sell.
- ✓ Order Type – Click and select **"limit"** if you want to place a purchase price limit, or click **"market"** if you want to buy at best prevailing market price.
- ✓ Time in force – Click and select **"day"** the instruction will last just for the trading period after which your order, if not filled before the close of business will automatically aborts. Select **"immediate or cancel"** – this means that your instruction (i.e. mandate) must be executed immediately or it will be cancelled, "fill or kill" the order must be executed immediately given your exact quantity and price, else it fails. Kindly note that: the NSE FIX currently only supports the "Day" instruction, that is; you may not place a trade and expect unexecuted trades to be active the following trading day until it is filled. Once the NSE FIX enables this function, our system is already programmed to also let you enjoy it. If you are however, not going to be available to trade by yourself and you wish to place an order to be executed during your period of unavailability, you may either send an email to us, using your registered email address; or use the "Place Order" menu explained on page 7.

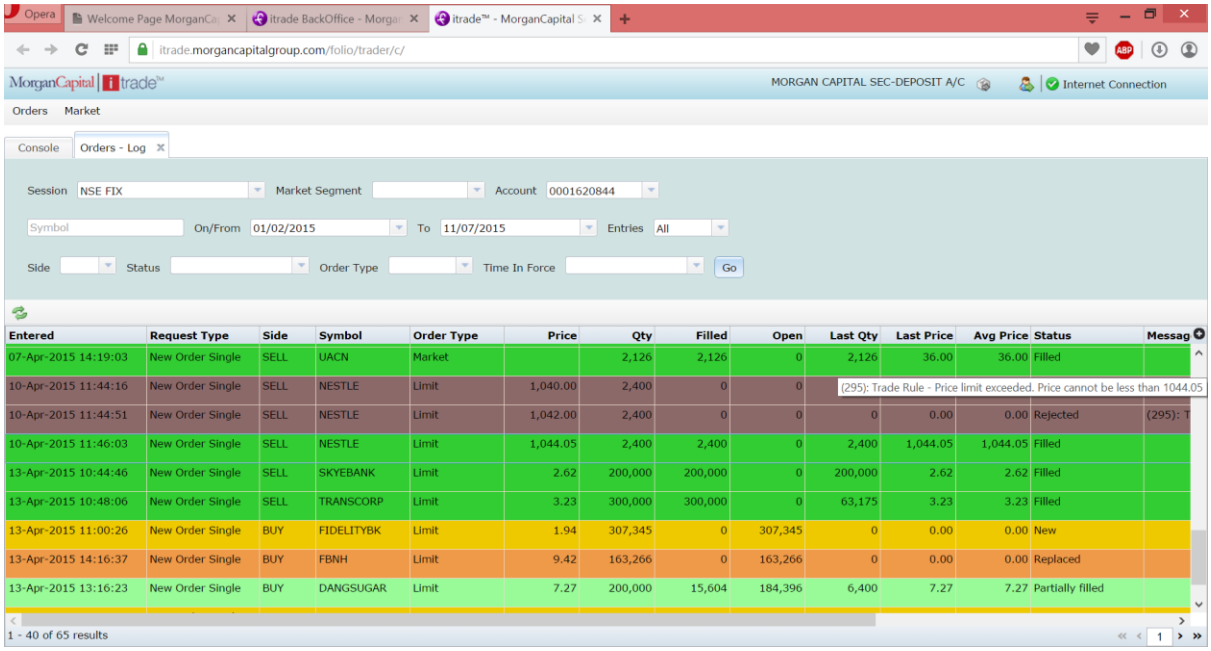
Transaction Logs

Want to view what transactions you have made so far?



After selecting log you can select the time frame you wish to view.


itrade.morgancapitalgroup.com/folio/trader/c/
MORGAN CAPITAL SEC-DEPOSIT A/C
Internet Connection
Orders
Market
Console
Orders - Log
Session
NSE FIX
Market Segment
Account
0001620844
Symbol
On/From
01/02/2015
To
11/07/2015
Entries
All
Side
Status
Order Type
Time In Force
Go
Entered
Request Type
Side
Symbol
Order Type
Price
Qty
Filled
Open
Last Qty
Last Price
Avg Price
Status
Messag
25-Feb-2015 13:50:48 New Order Single BUY FBNH Limit 7.72 129,550 0 129,550 0 0.00 0.00 Replaced
26-Feb-2015 10:57:59 New Order Single BUY FBNH Limit 7.62 195,620 0 195,620 0 0.00 0.00 New
26-Feb-2015 11:01:00 New Order Single BUY JBERGER Limit 43.80 34,032 0 34,032 0 0.00 0.00 Replaced
26-Feb-2015 10:55:36 New Order Single BUY TRANSCORP Limit 2.72 365,349 365,349 0 165,349 2.72 2.72 Filled
26-Feb-2015 13:55:45 New Order Single BUY NESTLE Limit 824.01 2,425 2,425 0 1,227 824.01 824.01 Filled
02-Mar-2015 13:50:57 New Order Single BUY JBERGER Limit 42.00 16,562 0 16,562 0 0.00 0.00 New
03-Mar-2015 14:10:21 New Order Single BUY NASCON Limit 6.37 78,000 0 78,000 0 0.00 0.00 New
04-Mar-2015 13:36:52 New Order Single BUY JBERGER Limit 46.50 10,685 10,685 0 10,685 46.50 46.50 Filled
06-Mar-2015 11:06:27 New Order Single BUY GUARANTY Limit 23.50 84,574 0 0 0 0.00 0.00 Cancelled
1 - 40 of 65 results



Entered	Request Type	Side	Symbol	Order Type	Price	Qty	Filled	Open	Last Qty	Last Price	Avg Price	Status	Messag
07-Apr-2015 14:19:03	New Order Single	SELL	UACN	Market		2,126	2,126	0	2,126	36.00	36.00	Filled	
10-Apr-2015 11:44:16	New Order Single	SELL	NESTLE	Limit	1,040.00	2,400	0	0					
10-Apr-2015 11:44:51	New Order Single	SELL	NESTLE	Limit	1,042.00	2,400	0	0	0	0.00	0.00	Rejected	(295): T
10-Apr-2015 11:46:03	New Order Single	SELL	NESTLE	Limit	1,044.05	2,400	2,400	0	2,400	1,044.05	1,044.05	Filled	
13-Apr-2015 10:44:46	New Order Single	SELL	SKYEBANK	Limit	2.62	200,000	200,000	0	200,000	2.62	2.62	Filled	
13-Apr-2015 10:48:06	New Order Single	SELL	TRANSCORP	Limit	3.23	300,000	300,000	0	63,175	3.23	3.23	Filled	
13-Apr-2015 11:00:26	New Order Single	BUY	FIDELITYBK	Limit	1.94	307,345	0	307,345	0	0.00	0.00	New	
13-Apr-2015 14:16:37	New Order Single	BUY	FBNH	Limit	9.42	163,266	0	163,266	0	0.00	0.00	Replaced	
13-Apr-2015 13:16:23	New Order Single	BUY	DANGSUGAR	Limit	7.27	200,000	15,604	184,396	6,400	7.27	7.27	Partially filled	

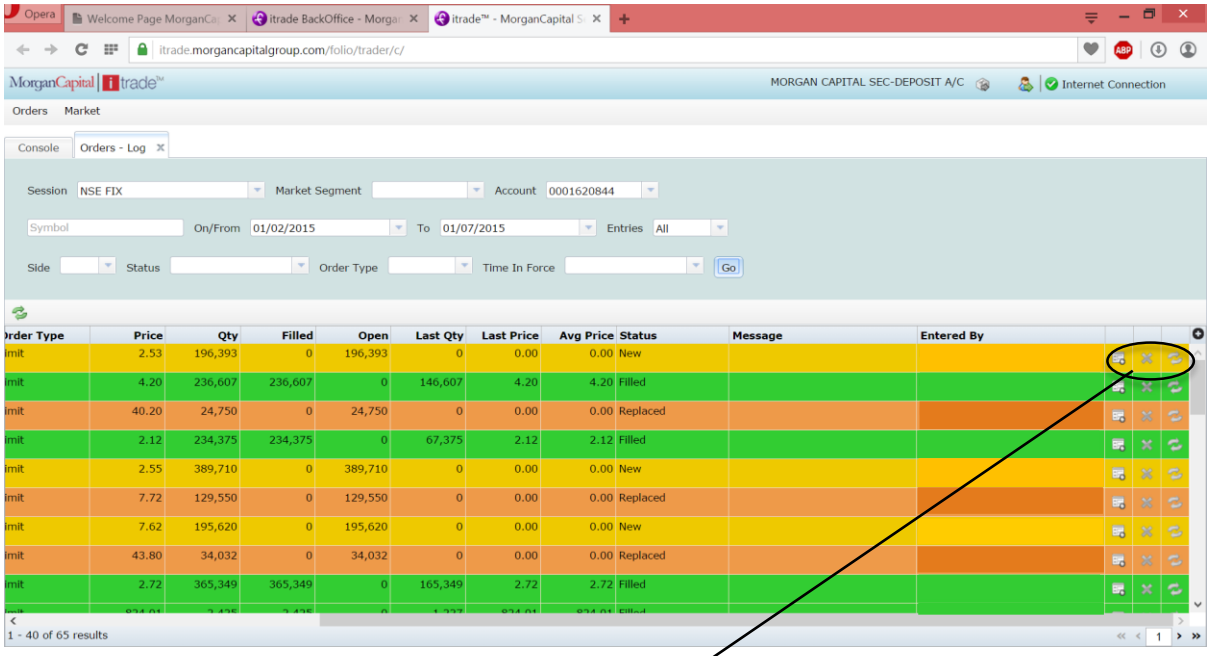
After the order for either buy or sell has been placed you would see colour changes each signifying a different meaning

Colour	Meaning
Yellow	Order is placed and Open, not executed
Deep Green	Executed
Grey	Rejected either for price or volume reasons; no order to match your mandate; basically for trade violations like: you tried to sell what you do not have, or you tried to buy/sell beyond the allowed price change for that day.
Orange	Adjusted / amended
Red	You have successfully Cancelled your order
Light Green	Your Order is Partially filled, but still open to be filled

Notes:

You can change (amend price or volume) of all “Partially filled” or “Open orders”.

After you have entered your order and you want to amend/change your order probably maybe you want to change the price or quantity, scroll to the extreme right hand corner of the order you entered. You will see three symbols / buttons as shown below:


Opera
itrade BackOffice - Morgan
itrade™ - MorganCapital
itrade.morgancapitalgroup.com/folio/trader/c/
MorganCapital itrade™
MORGAN CAPITAL SEC-DEPOSIT A/C
Internet Connection
Orders
Market
Console
Orders - Log
Session NSE FIX
Market Segment
Account 0001620844
Symbol
On/From 01/02/2015
To 01/07/2015
Entries All
Side
Status
Order Type
Time In Force
Go
Order Type | Price | Qty | Filled | Open | Last Qty | Last Price | Avg Price | Status | Message | Entered By
Limit | 2.53 | 196,393 | 0 | 196,393 | 0 | 0.00 | 0.00 | New
Limit | 4.20 | 236,607 | 236,607 | 0 | 146,607 | 4.20 | 4.20 | Filled
Limit | 40.20 | 24,750 | 0 | 24,750 | 0 | 0.00 | 0.00 | Replaced
Limit | 2.12 | 234,375 | 234,375 | 0 | 67,375 | 2.12 | 2.12 | Filled
Limit | 2.55 | 389,710 | 0 | 389,710 | 0 | 0.00 | 0.00 | New
Limit | 7.72 | 129,550 | 0 | 129,550 | 0 | 0.00 | 0.00 | Replaced
Limit | 7.62 | 195,620 | 0 | 195,620 | 0 | 0.00 | 0.00 | New
Limit | 43.80 | 34,032 | 0 | 34,032 | 0 | 0.00 | 0.00 | Replaced
Limit | 2.72 | 365,349 | 365,349 | 0 | 165,349 | 2.72 | 2.72 | Filled
1 - 40 of 65 results

To change/amend your order:

The first symbol is what enables you to amend your order. Just click on it and it will take you back to the original/initial order. Kindly note that the only thing you can amend here is basically the quantity and the price. After you have amended your order, you then click “Submit”.

To cancel your order:

Simply click on the second button and the trade becomes cancelled.

That’s about it, a simple and easy way for you to trade by yourself and for yourself online

Now let us beat our chest a little and employ you to test the veracity of the power behind iTrade, so that you may compare it with any other platform that claims to be REALTIME.

Kindly test us by doing these:

1. Place a buy order for just 2 units of any stock you do not presently own.
2. Select "Market Price" on the "order type" as shown on page 21. We have asked you to choose "Market Price" because we want you to see have "instantaneous" that is "REAL TIME" the execution would occur.
3. Click on the submit button, and please observe how fast the order turns from "Yellow" meaning an "Open Order" to "Deep Green" meaning an executed order
4. To show you that iTrade ™ is directly linked realtime online with The NSE, we would show you that you can now sell this particular 2 units of stocks as soon as it has been executed; we would also demonstrate to you that you can NOT sell what you do not have.
5. Now go the sell order page. Place a sales order to sell just 1 unit. (Remember you bought 2 units). Select "Market Price" on the "order type" as shown on page 21. We have asked you to choose "Market Price" because we want you to see have "instantaneous" that is "REAL TIME" the execution would occur. Click on the submit button, and please observe how fast the order turns from "Yellow" meaning an "Open Order" to "Deep Green" meaning an executed order. You may not be able to observe this colour change because it happens at the speed of light. So you can buy and sell a particular stock within a day. How fast you are able to do this all depends on you. We are proud to tell you that MorganCapital iTrade ™ is super-efficient.
6. Now you have ONLY one 1unit of the stock left, since you have just sold 1 unit.
7. Place another sales order for 2 units going through the similar process of selecting "Market Price" on the "order type" as shown on page 21. Click on submit; you will get a warning that you had placed a similar order type of 2units of similar stock before (this is an in-built system for iTrade ™ to alert you of possibility of you placing an order that you had placed before. If you had chosen to sell 3 unit or any other units, this warning sign would not occur). Ignore the warning sign and click ok to submit your order. The order comes rejected. Do you know the reason it was rejected? It was rejected because you were trying to sell above what you do not have. The error message would tell you this. So on iTrade ™, you may not be able to sell what you do not have.
8. Can you buy more than the amount you have deposited in your trading account? Except there is a system glitch, this should not happen. Anytime you try to place an order of even N1 above the amount of deposit you have with us, or the level of the credit limit we granted to you, you should receive a message and refusal to enable you continue with the trade. We however advise that you should not attempt to trade beyond the amount of deposit you have, because you will bare the cost if the system allows you to do this.

OVERVIEW OF NEW TRADING SESSION

Trading Sessions	Start	End	Order Entry	Participating Order Types	Participating Order Duration	Limit Price
Pre-Open	9:30am	10:05am	Trader	Limit	Session (Good Till Open) Good Till Date Day	+ or – 5%
Pre-Open Adjust	10:05am	10:15am	MM	MM Quote	N/A	
Continuous Trading	10:15am	14:29pm	Trader & MM	Market Limit MM Quote Negotiated Deals Crossing Orders	Immediate Day Good Till Date Pre-Close	
Pre-Close Adjust	14:29pm	14:30pm	MM	MM Quote	N/A	+ or – 5%
Close	14:30pm	14:30pm	N/A	N/A	N/A	

Note: Investors can place their mandates during the pre-open session (and not the pre-open adjust session); **HOWEVER,** the mandate will not be executed. It's during the Continuous Trading Session that such mandates, if there is a market for it, becomes filled or executed immediately.

For further ENQUIRIES contact us at:

The Pent House

3 Biaduo Street, Off Keffi Street
S/West Ikoyi
Lagos
NIGERIA

Tel:
234-(1) 3429613, 234-(1) 4540114
+234-8107596134
Facebook
Morgancapitalgroup

Twitter
@MorganCapitalGr

Email:
info@morgancapitalgroup.com

BBM:
2BA36243

Empower yourself;
don't shoot in the dark.
Invest like a Pro™
MorganCapital group
itrade™ utrade™
If uTrade™ through MorganCapital; you can Buy & Sell Shares, On-line, Real-time, Anywhere you are, with Full view of Real-time Market Data & Analytics, at an Astounding Brokerage fee of just 0.25%.
click here to be empowered & trade like me